T63.113/2:

Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1997 Through **December 31, 1996,** and Other Periods

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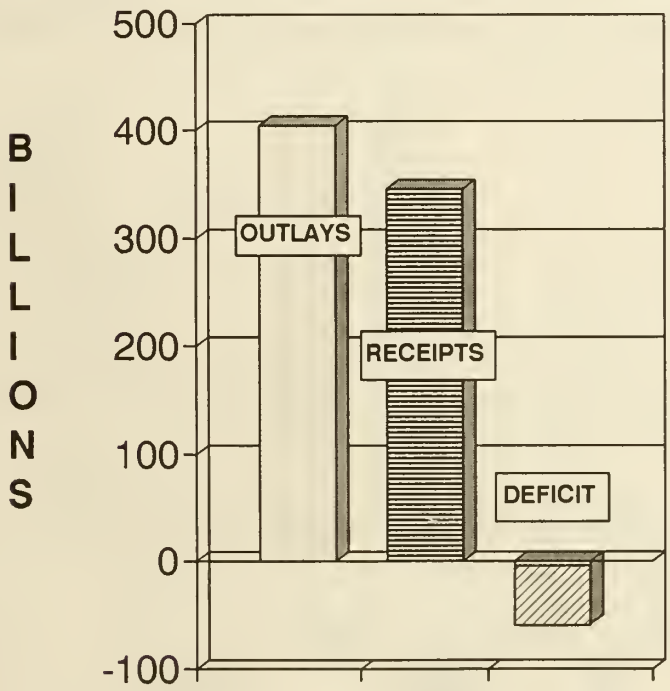
Highlight

This issue includes the semi-annual interest payment to trust funds investing in government securities.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH DECEMBER 1996



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Compiled and Published by

Department of the Treasury
Financial Management Service

Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997, by Month

[$ millions]

Period	Receipts	Outlays	Deficit/Surplus (−)
FY 1996			
October	95,674	118,252	22,578
November	90,086	128,538	38,452
December	138,347	133,064	−5,283
January	142,999	123,543	−19,456
February	89,428	133,775	44,346
March	89,087	136,158	47,071
April	203,468	131,064	−72,404
May	90,122	143,173	53,051
June	151,995	117,655	−34,340
July	103,893	130,749	26,856
August	99,996	141,828	41,831
September	157,668	122,243	−35,425
Year-to-Date	**1,452,763**	**1,560,040**	**107,277**
FY 1997			
October	[1]99,656	[1]139,915	40,259
November	[1]97,849	[1]135,727	37,878
December	148,489	129,126	−19,362
Year-to-Date	**345,994**	**404,768**	**58,775**

[1]Receipts and outlays have been decreased by $400 million and $68 million in October 1996 and November 1996, respectively, to reflect an adjustment made by the Internal Revenue Service to the earned income credit.

Note: Details may not add to totals due to rounding.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, December 1996 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year[1]	Prior Fiscal Year to Date (1996)	Budget Estimates Next Fiscal Year (1998)[1]
Total on-budget and off-budget results:					
Total receipts	148,489	345,994		324,106	
On-budget receipts	119,527	263,190		246,408	
Off-budget receipts	28,961	82,804		77,698	
Total outlays	129,126	404,768		379,854	
On-budget outlays	119,889	339,506		315,731	
Off-budget outlays	9,237	65,262		64,123	
Total surplus (+) or deficit (−)	+19,362	−58,775		−55,748	
On-budget surplus (+) or deficit (−)	−362	−76,317		−69,323	
Off-budget surplus (+) or deficit (−)	+19,724	+17,542		+13,575	
Total on-budget and off-budget financing	−19,362	58,775		55,748	
Means of financing:					
Borrowing from the public	−12,321	48,726		33,335	
Reduction of operating cash, increase (−)	−6,487	11,431		17,454	
By other means	−554	−1,382		4,958	

[1]The estimates will be published after the release of the President's 1998 Budget.
... No Transactions.
Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1996 and 1997

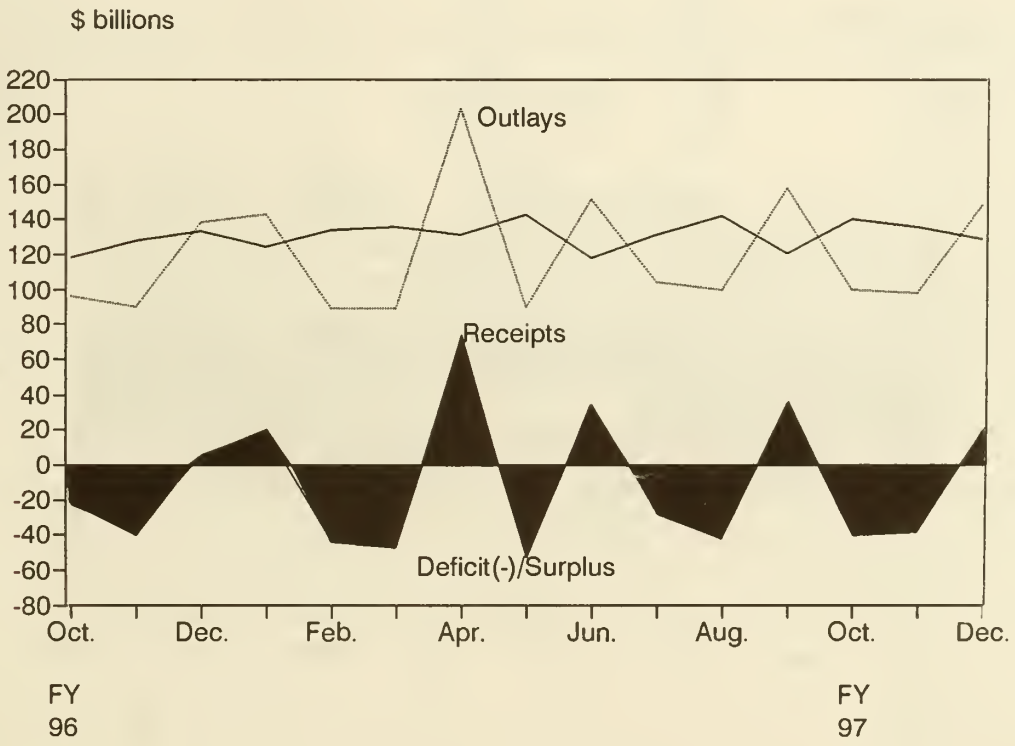

Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1996 and 1997

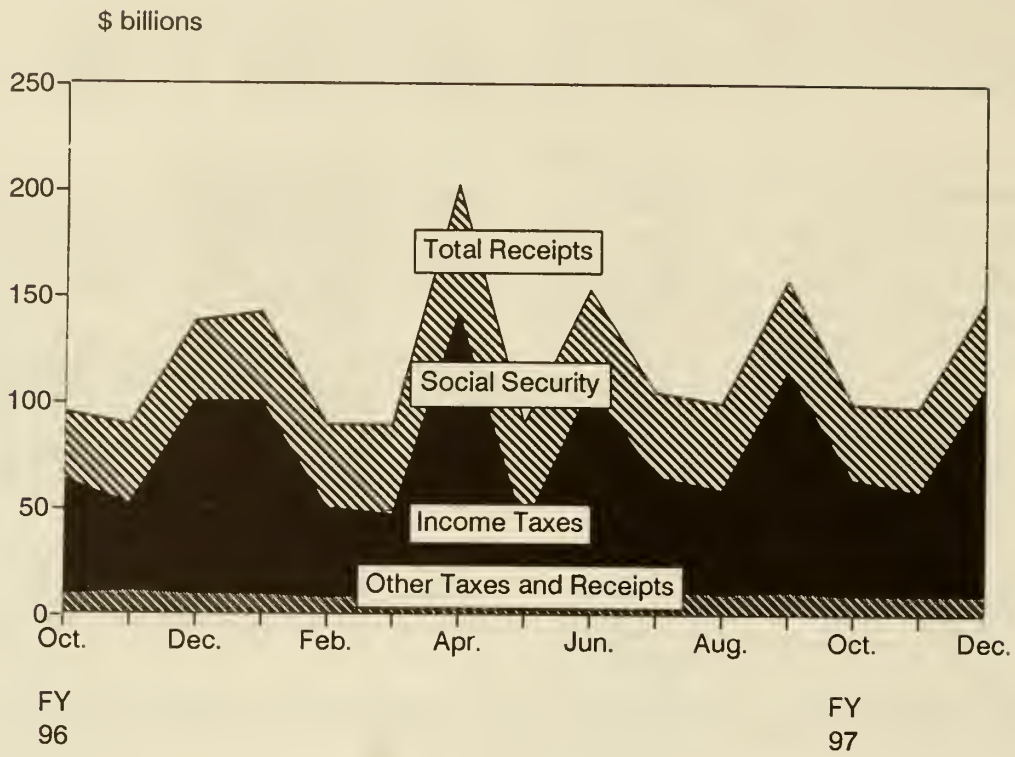

Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1996 and 1997

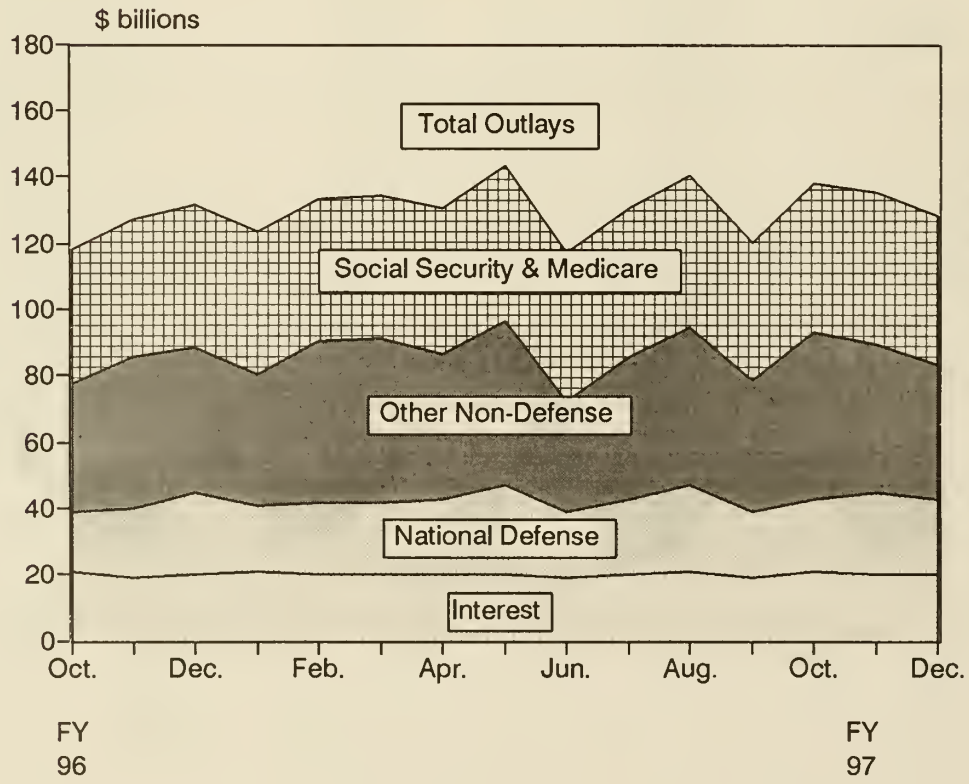

Table 3. Summary of Receipts and Outlays of the U.S. Government, December 1996 and Other Periods

[$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year[1]
Budget Receipts				
Individual income taxes	59,423	[2]159,294	144,542	
Corporation income taxes	38,956	42,158	41,895	
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	28,961	82,804	77,698	
Employment taxes and contributions (on-budget)	11,096	28,647	24,893	
Unemployment insurance	259	4,163	4,377	
Other retirement contributions	371	1,129	1,097	
Excise taxes	4,559	13,160	14,477	
Estate and gift taxes	1,371	4,313	3,891	
Customs duties	1,520	4,170	4,817	
Miscellaneous receipts	1,973	6,156	6,418	
Total Receipts	**148,489**	**345,994**	**324,106**	
(On-budget)	**119,527**	**263,190**	**246,408**	
(Off-budget)	**28,961**	**82,804**	**77,698**	
Budget Outlays				
Legislative Branch	186	723	506	
The Judiciary	209	826	619	
Executive Office of the President	17	53	42	
Funds Appropriated to the President	802	4,875	2,118	
Department of Agriculture	5,345	16,574	16,590	
Department of Commerce	332	996	884	
Department of Defense—Military	21,896	66,830	61,343	
Department of Defense—Civil	2,805	8,392	7,960	
Department of Education	1,970	7,636	6,283	
Department of Energy	1,304	3,949	4,376	
Department of Health and Human Services	27,854	84,913	77,013	
Department of Housing and Urban Development	1,395	7,834	6,138	
Department of the Interior	615	1,933	1,617	
Department of Justice	1,141	3,323	2,632	
Department of Labor	2,707	6,672	7,748	
Department of State	843	1,844	1,311	
Department of Transportation	3,224	10,440	9,558	
Department of the Treasury:				
Interest on the Public Debt	63,993	112,263	108,313	
Other	311	[2]1,203	62	
Department of Veterans Affairs	3,074	11,588	9,297	
Environmental Protection Agency	655	1,554	1,458	
General Services Administration	610	208	1,205	
National Aeronautics and Space Administration	1,275	3,627	3,220	
Office of Personnel Management	3,950	11,185	10,570	
Small Business Administration	−101	−36	331	
Social Security Administration	31,865	97,577	91,133	
Other independent agencies	1,209	−233	2,155	
Allowances	.....	.....	.....	
Undistributed offsetting receipts:				
Interest	−43,522	−49,725	−46,617	
Other	−6,840	−12,255	−8,013	
Total outlays	**129,126**	**404,768**	**379,854**	
(On-budget)	**119,889**	**339,506**	**315,731**	
(Off-budget)	**9,237**	**65,262**	**64,123**	
Surplus (+) or deficit (−)	**+19,362**	**−58,775**	**−55,748**	
(On-budget)	**−362**	**−76,317**	**−69,323**	
(Off-budget)	**+19,724**	**+17,542**	**+13,575**	

[1]The estimates will be published after the release of the President's 1998 Budget.

[2]Receipts and outlays have been decreased by $400 million and $68 million in October 1996 and November 1996, respectively, to reflect an adjustment made by the Internal Revenue Service to the earned income credit.

Table 4. Receipts of the U.S. Government, December 1996 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	[1]52,690			148,546			137,460		
Presidential Election Campaign Fund	(* *)			2			1		
Other	[1]7,582			15,225			11,118		
Total—Individual income taxes	**60,273**	**850**	**59,423**	**163,773**	**[2]4,479**	**159,294**	**148,580**	**4,037**	**144,542**
Corporation income taxes	**40,436**	**1,479**	**38,956**	**49,612**	**7,454**	**42,158**	**46,823**	**4,928**	**41,895**
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	[1]26,336	.....	26,336	71,828	.....	71,828	66,434	643	65,791
Self-Employment Contributions Act taxes	[1]−1,716	.....	−1,716	−1,528	.....	−1,528	178	.....	178
Deposits by States	25	.....	25	25	.....	25	−1	.....	−1
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—FOASI trust fund	24,645	.....	24,645	70,325	.....	70,325	66,611	643	65,968
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	[1]4,634	.....	4,634	12,765	.....	12,765	11,802	119	11,682
Self-Employment Contributions Act taxes	[1]−312	.....	−312	−279	.....	−279	48	.....	48
Receipts from railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	−6	.....	−6	−6	.....	−6	.....	.....	.....
Other	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	4,316	.....	4,316	12,479	.....	12,479	11,850	119	11,730
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	[1]11,819	.....	11,819	28,592	.....	28,592	23,914	−13	23,927
Self-Employment Contributions Act taxes	[1]−975	.....	−975	−900	.....	−900	100	.....	100
Receipts from Railroad Retirement Board	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits by States	−19	.....	−19	−19	.....	−19	.....	.....	.....
Total—FHI trust fund	10,825	.....	10,825	27,673	.....	27,673	24,015	−13	24,028
Railroad retirement accounts:									
Rail industry pension fund	112	.....	112	480	(* *)	480	456	37	420
Railroad Social Security equivalent benefit	159	.....	159	495	.....	495	446	.....	446
Total—Employment taxes and contributions	40,057	.....	40,057	111,452	(* *)	111,452	103,377	786	102,591
Unemployment insurance:									
State taxes deposited in Treasury	216	.....	216	3,377	.....	3,377	3,597	.....	3,597
Federal Unemployment Tax Act taxes	43	.....	43	787	7	779	781	8	774
Railroad unemployment taxes	(* *)	.....	(* *)	6	.....	6	6	.....	6
Railroad debt repayment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Unemployment insurance	259	.....	259	4,170	7	4,163	4,384	8	4,377
Other retirement contributions:									
Federal employees retirement − employee contributions	364	.....	364	1,110	.....	1,110	1,079	.....	1,079
Contributions for non-federal employees	7	.....	7	19	.....	19	19	.....	19
Total—Other retirement contributions	371	.....	371	1,129	.....	1,129	1,097	.....	1,097
Total—Social insurance taxes and contributions	**40,687**	**.....**	**40,687**	**116,751**	**7**	**116,743**	**108,859**	**794**	**108,065**
Excise taxes:									
Miscellaneous excise taxes[3]	2,229	47	2,182	6,445	−72	6,518	8,015	240	7,775
Airport and airway trust fund	429	.....	429	1,388	11	1,377	1,363	6	1,357
Highway trust fund	1,899	1	1,898	5,354	215	5,139	5,287	97	5,190
Black lung disability trust fund	50	.....	50	126	.....	126	155	.....	155
Total—Excise taxes	**4,606**	**48**	**4,559**	**13,313**	**154**	**13,160**	**14,820**	**343**	**14,477**
Estate and gift taxes	**1,438**	**67**	**1,371**	**4,471**	**158**	**4,313**	**3,992**	**101**	**3,891**
Customs duties	**1,618**	**98**	**1,520**	**5,124**	**954**	**4,170**	**5,124**	**306**	**4,817**
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,605	.....	1,605	4,964	.....	4,964	5,261	.....	5,261
All other	367	(* *)	367	1,193	1	1,192	1,159	3	1,157
Total — Miscellaneous receipts	**1,973**	**(* *)**	**1,973**	**6,157**	**1**	**6,156**	**6,421**	**3**	**6,418**
Total — Receipts	**151,031**	**2,542**	**148,489**	**359,201**	**13,207**	**345,994**	**334,619**	**10,512**	**324,106**
Total — On-budget	**122,070**	**2,542**	**119,527**	**276,397**	**13,207**	**263,190**	**256,158**	**9,750**	**246,408**
Total — Off-budget	**28,961**	**.....**	**28,961**	**82,804**	**.....**	**82,804**	**78,461**	**763**	**77,698**

[1]In accordance with the Social Security Act as amended: "Individual Income Taxes Withheld" have been decreased and "Federal Insurance Contribution Act taxes" correspondingly increased by $4,085 million to correct estimates for the quarter ending December 31, 1995. "Individual Income Taxes Other" have been increased and "Self-Employment Contribution Act taxes" have been correspondingly decreased by $3,361 million to correct estimates for the calendar year 1994 and prior

[2]Refunds have been increased by $400 million and $68 million in October 1996 and November 1996, respectively, to reflect an adjustment made by the Internal Revenue Service to the earned income credit.

[3]Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	35	(* *)	34	102	1	101	103	(* *)	103
House of Representatives	62	(* *)	61	194	(* *)	194	176	(* *)	176
Joint items	8	.....	8	20	.....	20	20	.....	20
Congressional Budget Office	2	.....	2	5	.....	5	5	.....	5
Architect of the Capitol	11	(* *)	11	48	2	47	40	2	38
Library of Congress	32	.....	32	221	.....	221	78	.....	78
Government Printing Office:									
Revolving fund (net)	2	.....	2	28	.....	28	−24	.....	−24
General fund appropriations	5	.....	5	20	.....	20	19	.....	19
General Accounting Office	30	.....	30	82	.....	82	78	.....	78
United States Tax Court	2	.....	2	8	.....	8	8	.....	8
Other Legislative Branch agencies	1	.....	1	4	.....	4	7	.....	7
Proprietary receipts from the public	.....	1	−1	.....	1	−1	.....	2	−2
Intrabudgetary transactions	−3	.....	−3	−6	.....	−6	−1	.....	−1
Total—Legislative Branch	**188**	**1**	**186**	**727**	**4**	**723**	**510**	**4**	**506**
The Judiciary:									
Supreme Court of the United States	2	.....	2	7	.....	7	7	.....	7
Courts of Appeals, District Courts, and other judicial services	203	(* *)	203	796	2	795	589	1	588
Other	5	.....	5	24	.....	24	24	.....	24
Total—The Judiciary	**210**	**(* *)**	**209**	**828**	**2**	**826**	**621**	**1**	**619**
Executive Office of the President:									
Compensation of the President and the White House Office	3	.....	3	11	.....	11	8	.....	8
Office of Management and Budget	4	.....	4	15	.....	15	12	.....	12
Other	10	.....	10	27	.....	27	22	.....	22
Total—Executive Office of the President	**17**	**.....**	**17**	**53**	**.....**	**53**	**42**	**.....**	**42**
Funds Appropriated to the President:									
International Security Assistance:									
Foreign military loan program	43	70	−27	82	106	−24	87	86	1
Foreign military financing program	9	.....	9	2,099	.....	2,099	659	.....	659
Economic support fund and International Fund for Ireland	79	.....	79	1,416	.....	1,416	493	.....	493
Peacekeeping Operations	3	.....	3	16	.....	16	12	.....	12
Other	2	.....	2	8	.....	8	7	.....	7
Proprietary receipts from the public	.....	60	−60	.....	72	−72	.....	49	−49
Total—International Security Assistance	134	130	4	3,621	178	3,443	1,259	136	1,123
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	.....	.....	.....	321	.....	321	314	.....	314
International organizations and programs	4	.....	4	10	.....	10	10	.....	10
Other	94	.....	94	265	.....	265	212	.....	212
Total—Multilateral Assistance	98	.....	98	597	.....	597	535	.....	535
Agency for International Development:									
Sustainable development assistance program	−153	.....	−153	246	.....	246	424	.....	424
Assistance for eastern europe and the baltic States	106	.....	106	148	.....	148	65	.....	65
Assistance for the new independent States of the former soviet union	129	.....	129	215	.....	215	123	.....	123
Development fund for Africa	117	.....	117	174	.....	174	155	.....	155
Operating expenses	22	.....	22	80	.....	80	110	.....	110
Payment to the Foreign Service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	68	87	−19	113	215	−103	74	9	65
Proprietary receipts from the public	.....	1	−1	.....	(* *)	(* *)	.....	185	−185
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	.....	.....	.....
Total—Agency for International Development	289	88	201	975	216	759	951	194	757
Overseas Private Investment Corporation	7	21	−14	17	70	−53	21	84	−63
Peace Corps	29	.....	29	63	.....	63	46	.....	46
Other	4	.....	4	14	.....	14	22	.....	22
Total—International Development Assistance	427	109	318	1,665	286	1,380	1,575	278	1,297
International Monetary Programs	109	.....	109	15	.....	15	198	.....	198
Military Sales Programs:									
Special defense acquisition fund	3	5	−2	4	5	−1	20	48	−28
Foreign military sales trust fund	1,440	.....	1,440	3,926	.....	3,926	3,851	.....	3,851
Kuwait civil reconstruction trust fund	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Proprietary receipts from the public	.....	1,070	−1,070	.....	3,901	−3,901	.....	4,329	−4,329
Other	2	.....	2	13	.....	13	6	.....	6
Total—Funds Appropriated to the President	**2,116**	**1,314**	**802**	**9,245**	**4,370**	**4,875**	**6,909**	**4,791**	**2,118**

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	62	.....	62	188	.....	188	181	.....	181
Cooperative State Research, Education, and Extension Service:									
Cooperative state research activities	30	.....	30	95	.....	95	97	.....	97
Extension activities	30	.....	30	102	.....	102	93	.....	93
Other	2	.....	2	16	.....	16	6	.....	6
Animal and Plant Health Inspection Service	35	.....	35	117	.....	117	110	.....	110
Food Safety and Inspection Service	41	.....	41	127	.....	127	124	.....	124
Agricultural Marketing Service	71	.....	71	258	.....	258	292	.....	292
Farm Service Agency:									
Salaries and expenses	78	.....	78	52	.....	52	234	.....	234
Conservation programs	16	.....	16	35	.....	35	1,753	.....	1,753
Federal crop insurance corporation fund	142	44	98	488	477	11	694	334	360
Commodity Credit Corporation:									
Price support and related programs	2,456	554	1,902	6,581	1,265	5,315	4,716	1,546	3,171
National Wool Act Program	.....	.....	.....	.....	.....	.....	.....	.....	.....
Agricultural credit insurance fund	14	58	−44	248	329	−81	30	303	−273
Other	4	.....	4	9	.....	9	6	.....	6
Total—Farm Service Agency	2,709	656	2,054	7,414	2,072	5,342	7,434	2,183	5,251
Natural Resources Conservation Service:									
Conservation operations	59	.....	59	146	.....	146	141	.....	141
Watershed and flood prevention operations	9	.....	9	66	.....	66	63	.....	63
Other	10	.....	10	32	.....	32	30	.....	30
Rural Utilities Service:									
Rural water and waste disposal fund	50	.....	50	153	.....	153	121	.....	121
Rural electrification and telephone fund	325	636	−311	429	1,187	−758	491	997	−506
Rural development insurance fund	20	53	−33	133	162	−29	177	146	32
Other	17	2	15	14	495	−481	78	65	14
Rural housing and Community Development Service:									
Rural housing insurance fund	47	65	−17	753	619	134	481	623	−143
Rental assistance program	42	.....	42	125	.....	125	115	.....	115
Other	−317	.....	−317	−234	.....	−234	137	.....	137
Foreign Agricultural Service	−13	.....	−13	19	.....	19	105	.....	105
Food and Consumer Service:									
Food stamp program	1,966	.....	1,966	6,208	.....	6,208	6,327	.....	6,327
State child nutrition programs	736	.....	736	2,241	.....	2,241	2,122	.....	2,122
Women, infants and children programs	325	.....	325	1,022	.....	1,022	920	.....	920
Other	25	.....	25	149	.....	149	155	.....	155
Total—Food and Consumer Service	3,052	.....	3,052	9,621	.....	9,621	9,524	.....	9,524
Forest Service:									
National forest system	327	.....	327	496	.....	496	355	.....	355
Firefighting and protection funds	.....	.....	.....	−462	.....	−462	103	.....	103
Forest service permanent appropriations	99	.....	99	330	.....	330	347	.....	347
Other	80	.....	80	886	.....	886	186	.....	186
Total—Forest Service	506	.....	506	1,250	.....	1,250	992	.....	992
Other	43	4	40	140	8	131	93	9	84
Proprietary receipts from the public	.....	71	−71	.....	255	−255	.....	227	−227
Intrabudgetary transactions	.....	.....	.....	409	.....	409	−45	.....	−45
Total—Department of Agriculture	**6,832**	**1,486**	**5,345**	**21,372**	**4,798**	**16,574**	**20,840**	**4,250**	**16,590**
Department of Commerce:									
Economic Development Administration	38	1	38	122	2	120	113	2	111
Bureau of the Census	29	.....	29	98	.....	98	77	.....	77
Promotion of Industry and Commerce	39	.....	39	94	.....	94	69	.....	69
Science and Technology:									
National Oceanic and Atmospheric Administration	150	1	149	489	3	486	464	3	461
National Institute of Standards and Technology	45	.....	45	162	.....	162	136	.....	136
Other	36	3	33	35	7	28	39	7	32
Total—Science and Technology	230	4	226	687	10	676	638	10	628
Other	12	.....	12	38	.....	38	31	.....	31
Proprietary receipts from the public	.....	11	−11	.....	31	−31	.....	32	−32
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Commerce	**348**	**16**	**332**	**1,039**	**43**	**996**	**929**	**45**	**884**

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	2,039	.....	2,039	7,414	.....	7,414	6,180	.....	6,180
Department of the Navy	2,094	.....	2,094	6,729	.....	6,729	6,040	.....	6,040
Department of the Air Force	1,546	.....	1,546	5,457	.....	5,457	4,748	.....	4,748
Total—Military personnel	5,678	.....	5,678	19,600	.....	19,600	16,968	.....	16,968
Operation and maintenance:									
Department of the Army	1,631	.....	1,631	5,416	.....	5,416	4,908	.....	4,908
Department of the Navy	2,178	.....	2,178	4,871	.....	4,871	2,670	.....	2,670
Department of the Air Force	2,646	.....	2,646	6,798	.....	6,798	5,664	.....	5,664
Defense agencies	1,626	.....	1,626	5,281	.....	5,281	4,596	.....	4,596
Total—Operation and maintenance	8,081	.....	8,081	22,365	.....	22,365	17,837	.....	17,837
Procurement:									
Department of the Army	720	.....	720	1,931	.....	1,931	1,668	.....	1,668
Department of the Navy	1,527	.....	1,527	4,167	.....	4,167	4,796	.....	4,796
Department of the Air Force	2,271	.....	2,271	4,504	.....	4,504	3,427	.....	3,427
Defense agencies	294	.....	294	819	.....	819	899	.....	899
Total—Procurement	4,812	.....	4,812	11,421	.....	11,421	10,791	.....	10,791
Research, development, test, and evaluation:									
Department of the Army	359	.....	359	1,284	.....	1,284	1,234	.....	1,234
Department of the Navy	659	.....	659	1,840	.....	1,840	2,021	.....	2,021
Department of the Air Force	1,197	.....	1,197	3,239	.....	3,239	2,964	.....	2,964
Defense agencies	757	.....	757	2,227	.....	2,227	2,020	.....	2,020
Total—Research, development, test and evaluation	2,971	.....	2,971	8,590	.....	8,590	8,239	.....	8,239
Military construction:									
Department of the Army	95	.....	95	236	.....	236	269	.....	269
Department of the Navy	64	.....	64	167	.....	167	172	.....	172
Department of the Air Force	75	.....	75	265	.....	265	330	.....	330
Defense agencies	380	.....	380	941	.....	941	1,010	.....	1,010
Total—Military construction	614	.....	614	1,610	.....	1,610	1,781	.....	1,781
Family housing:									
Department of the Army	133	.....	133	323	.....	323	290	.....	290
Department of the Navy	109	.....	109	341	.....	341	325	.....	325
Department of the Air Force	98	.....	98	275	.....	275	255	.....	255
Defense agencies	−9	6	−15	37	13	24	35	15	20
Revolving and management funds:									
Department of the Army	18	.....	18	−3	.....	−3	84	.....	84
Department of the Navy	66	.....	66	152	.....	152	219	.....	219
Department of the Air Force	.....	.....	.....	1	.....	1	.....	.....	.....
Defense agencies:									
Defense business operations fund	−512	.....	−512	1,739	.....	1,739	2,334	.....	2,334
Other	4	(* *)	4	−11	1	−11	−33	2	−34
Trust funds:									
Department of the Army	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of the Navy	1	(* *)	(* *)	6	1	5	15	8	7
Department of the Air Force	1	1	(* *)	7	7	(* *)	2	2	(* *)
Defense agencies	19	.....	19	47	.....	47	−37	.....	−37
Proprietary receipts from the public:									
Department of the Army	.....	−6	6	.....	46	−46	.....	186	−186
Department of the Navy	.....	158	−158	.....	176	−176	.....	−1,886	1,886
Department of the Air Force	.....	7	−7	.....	61	−61	.....	262	−262
Defense agencies	.....	12	−12	.....	195	−195	.....	−1	1
Intrabudgetary transactions:									
Department of the Army	−16	.....	−16	24	.....	24	22	.....	22
Department of the Navy	29	.....	29	769	.....	769	678	.....	678
Department of the Air Force	7	.....	7	92	.....	92	128	.....	128
Defense agencies	−20	.....	−20	−46	.....	−46	(* *)	.....	(* *)
Offsetting governmental receipts:									
Department of the Army	.....	9	−9	.....	9	−9	.....	2	−2
Defense agencies	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of Defense—Military	**22,083**	**187**	**21,896**	**67,339**	**509**	**66,830**	**59,934**	**−1,409**	**61,343**

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	82	.....	82	245	.....	245	295	.....	295
Operation and maintenance, general	82	.....	82	301	.....	301	402	.....	402
Other	177	.....	177	505	.....	505	308	.....	308
Proprietary receipts from the public	.....	8	−8	.....	38	−38	.....	37	−37
Total—Corps of Engineers	342	8	334	1,051	38	1,013	1,005	37	967
Military retirement:									
Payment to military retirement fund	.....	.....	.....	15,151	.....	15,151	10,699	.....	10,699
Military retirement fund	2,460	.....	2,460	7,397	.....	7,397	6,989	.....	6,989
Intrabudgetary transactions	.....	.....	.....	−15,151	.....	−15,151	−10,699	.....	−10,699
Education benefits	6	.....	6	−32	.....	−32	−10	.....	−10
Other	7	(* *)	6	19	1	18	18	1	17
Proprietary receipts from the public	.....	1	−1	.....	4	−4	.....	4	−4
Total—Department of Defense—Civil	**2,815**	**10**	**2,805**	**8,435**	**43**	**8,392**	**8,002**	**42**	**7,960**
Department of Education:									
Office of Elementary and Secondary Education:									
Education for the disadvantaged	534	.....	534	1,691	.....	1,691	1,699	.....	1,699
Impact aid	73	.....	73	436	.....	436	73	.....	73
School improvement programs	103	.....	103	333	.....	333	273	.....	273
Other	46	.....	46	141	.....	141	60	.....	60
Total—Office of Elementary and Secondary Education	757	.....	757	2,602	.....	2,602	2,104	.....	2,104
Office of Bilingual Education and Minority Languages Affairs	10	.....	10	36	.....	36	27	.....	27
Office of Special Education and Rehabilitative Services:									
Special education	293	.....	293	813	.....	813	698	.....	698
Rehabilitation services and disability research	177	.....	177	582	.....	582	548	.....	548
Special institutions for persons with disabilities	9	.....	9	34	.....	34	22	.....	22
Office of Vocational and Adult Education	112	.....	112	433	.....	433	395	.....	395
Office of Postsecondary Education:									
College housing loans	(* *)	2	−2	(* *)	21	−21	.....	22	−22
Student financial assistance	446	.....	446	1,769	.....	1,769	1,593	.....	1,593
Higher education	60	.....	60	183	.....	183	161	.....	161
Howard University	13	.....	13	39	.....	39	38	.....	38
Federal direct student loan program	21	.....	21	103	.....	103	189	.....	189
Federal family education loans	20	.....	20	881	.....	881	340	.....	340
Other	−1	.....	−1	−4	.....	−4	−1	.....	−1
Total—Office of Postsecondary Education	561	2	558	2,970	21	2,949	2,321	22	2,299
Office of Educational Research and Improvement	29	.....	29	100	.....	100	82	.....	82
Departmental management	28	.....	28	95	.....	95	110	.....	110
Proprietary receipts from the public	.....	3	−3	.....	10	−10	.....	3	−3
Total—Department of Education	**1,975**	**5**	**1,970**	**7,666**	**30**	**7,636**	**6,307**	**24**	**6,283**
Department of Energy:									
Atomic energy defense activities	977	.....	977	3,256	.....	3,256	3,332	.....	3,332
Energy programs:									
General science and research activities	86	.....	86	293	.....	293	279	.....	279
Energy supply, R and D activities	314	.....	314	854	.....	854	889	.....	889
Uranium supply and enrichment activities	8	.....	8	24	.....	24	28	.....	28
Fossil energy research and development	34	.....	34	112	.....	112	131	.....	131
Energy conservation	17	.....	17	102	.....	102	159	.....	159
Strategic petroleum reserve	22	.....	22	64	.....	64	57	.....	57
Clean coal technology	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	13	.....	13	37	.....	37	65	.....	65
Uranium enrichment decontamination and decommissioning fund	13	.....	13	47	.....	47	56	.....	56
Other	44	(* *)	44	141	(* *)	141	141	(* *)	141
Total—Energy programs	551	(* *)	551	1,674	(* *)	1,674	1,806	(* *)	1,806
Power Marketing Administration	140	160	−20	418	424	−7	369	397	−28
Departmental administration	2	.....	2	41	.....	41	89	.....	89
Proprietary receipts from the public	.....	205	−205	.....	561	−561	.....	440	−440
Intrabudgetary transactions	−1	.....	−1	−455	.....	−455	−381	.....	−381
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	(* *)	(* *)
Total—Department of Energy	**1,669**	**365**	**1,304**	**4,934**	**985**	**3,949**	**5,214**	**838**	**4,376**

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services:									
Public Health Service:									
Food and Drug Administration	80	(* *)	80	239	1	238	197	1	196
Health Resources and Services Administration	49	.....	49	527	.....	527	541	.....	541
Indian Health Services	167	.....	167	833	.....	833	473	.....	473
Centers for Disease Control and Prevention	224	.....	224	574	.....	574	446	.....	446
National Institutes of Health	1,121	.....	1,121	3,077	.....	3,077	2,760	.....	2,760
Substance Abuse and Mental Health Services Administration	182	.....	182	472	.....	472	549	.....	549
Agency for Health Care Policy and Research	14	.....	14	44	.....	44	32	.....	32
Total—Public Health Service	1,838	(* *)	1,837	5,767	1	5,766	4,999	1	4,998
Health Care Financing Administration:									
Grants to States for Medicaid	8,279	.....	8,279	23,658	.....	23,658	22,024	.....	22,024
Payments to health care trust funds	4,826	.....	4,826	14,504	.....	14,504	11,160	.....	11,160
Federal hospital insurance trust fund:									
Benefit payments	10,871	.....	10,871	33,561	.....	33,561	29,016	.....	29,016
Administrative expenses	101	.....	101	305	.....	305	237	.....	237
Quinquennial military service credit adjustment	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	10,972	.....	10,972	33,866	.....	33,866	29,254	.....	29,254
Federal supplementary medical insurance trust fund:									
Benefit payments	5,777	.....	5,777	18,432	.....	18,432	17,010	.....	17,010
Administrative expenses	90	.....	90	341	.....	341	302	.....	302
Total—FSMI trust fund	5,867	.....	5,867	18,773	.....	18,773	17,312	.....	17,312
Other	62	.....	62	88	.....	88	144	.....	144
Total—Health Care Financing Administration	30,006	.....	30,006	90,889	.....	90,889	79,893	.....	79,893
Administration for children and families:									
Temporary assistance for needy families	356	.....	356	489	.....	489	.....	.....	.....
Family support payments to States	758	.....	758	3,166	.....	3,166	4,492	.....	4,492
Low income home energy assistance	125	.....	125	270	.....	270	215	.....	215
Refugee and entrant assistance	42	.....	42	104	.....	104	75	.....	75
Payments to States for the job opportunities and basic skills training program	51	.....	51	148	.....	148	215	.....	215
Child care entitlement to States	146	.....	146	146	.....	146	.....	.....	.....
Payments to States for the child care and development block grant	−6	.....	−6	219	.....	219	262	.....	262
Social services block grant	296	.....	296	644	.....	644	599	.....	599
Children and families services programs	422	.....	422	1,300	.....	1,300	1,225	.....	1,225
Payments to States for foster care and adoption assistance	352	.....	352	888	.....	888	895	.....	895
Other	15	.....	15	52	.....	52	26	.....	26
Total—Administration for children and families	2,557	.....	2,557	7,427	.....	7,427	8,006	.....	8,006
Administration on aging	59	.....	59	205	.....	205	172	.....	172
Other	−106	.....	−106	126	.....	126	158	.....	158
Proprietary receipts from the public	.....	1,674	−1,674	.....	4,997	−4,997	.....	5,053	−5,053
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund	−4,826	.....	−4,826	−14,504	.....	−14,504	−11,170	.....	−11,170
Payments for tax and other credits:									
Federal hospital insurance trust fund	.....	.....	.....	.....	.....	.....	10	.....	10
Quinquennial adjustment for military service credits from FHI	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services	**29,528**	**1,674**	**27,854**	**89,910**	**4,998**	**84,913**	**82,068**	**5,054**	**77,013**

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	7	4	2	23	14	9	39	23	17
Credit accounts:									
Federal housing administration fund	376	890	−514	3,701	4,208	−507	2,650	3,592	−942
Housing for the elderly or handicapped fund	4	67	−63	283	175	108	253	125	128
Other	69	.....	69	204	.....	204	156	.....	156
Rent supplement payments	5	.....	5	14	.....	14	14	.....	14
Homeownership assistance	7	.....	7	22	.....	22	27	.....	27
Rental housing assistance	53	.....	53	164	.....	164	160	.....	160
Rental housing development grants	.....	.....	.....	.....	.....	.....	.....	.....	.....
Low-rent public housing	62	.....	62	304	.....	304	308	.....	308
Public housing grants	295	.....	295	958	.....	958	1,030	.....	1,030
College housing grants	2	.....	2	5	.....	5	5	.....	5
Lower income housing assistance	577	.....	577	3,710	.....	3,710	1,739	.....	1,739
Section 8 contract renewals	69	.....	69	195	.....	195	989	.....	989
Other	44	.....	44	128	.....	128	75	.....	75
Total—Housing programs	1,569	961	608	9,712	4,396	5,317	7,445	3,740	3,705
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses	6	(* *)	5	234	174	61	230	186	44
Payments for operation of low-income housing projects	207	.....	207	662	.....	662	676	.....	676
Community Partnerships Against Crime	26	.....	26	67	.....	67	55	.....	55
Other	17	.....	17	52	.....	52	20	.....	20
Total—Public and Indian Housing programs	255	(* *)	255	1,015	174	841	981	186	795
Government National Mortgage Association:									
Management and liquidating functions fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Guarantees of mortgage-backed securities	11	43	−32	64	181	−117	49	181	−132
Total—Government National Mortgage Association	11	43	−32	64	181	−117	49	181	−132
Community Planning and Development:									
Community Development Grants	383	.....	383	1,189	.....	1,189	1,215	.....	1,215
Home investment partnerships program	102	.....	102	305	.....	305	298	.....	298
Other	28	9	19	84	28	56	89	27	61
Total—Community Planning and Development	513	9	504	1,578	28	1,550	1,601	27	1,574
Management and Administration	79	.....	79	273	.....	273	229	.....	229
Other	2	.....	2	15	.....	15	11	.....	11
Proprietary receipts from the public	.....	21	−21	.....	37	−37	.....	44	−44
Offsetting governmental receipts	.....	(* *)	(* *)	.....	8	−8	.....	.....	.....
Total—Department of Housing and Urban Development	**2,429**	**1,034**	**1,395**	**12,657**	**4,824**	**7,834**	**10,316**	**4,178**	**6,138**
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	57	.....	57	143	.....	143	146	.....	146
Other	40	.....	40	130	.....	130	71	.....	71
Minerals Management Service	48	.....	48	173	.....	173	122	.....	122
Office of Surface Mining Reclamation and Enforcement	18	.....	18	100	.....	100	114	.....	114
Total—Land and minerals management	164	.....	164	547	.....	547	453	.....	453
Water and science:									
Bureau of Reclamation:									
Construction program	22	.....	22	84	.....	84	64	.....	64
Operation and maintenance	13	.....	13	54	.....	54	56	.....	56
Other	30	13	17	112	23	89	88	30	58
United States Geological Survey	58	.....	58	174	.....	174	126	.....	126
Other	24	.....	24	32	.....	32	39	6	33
Total—Water and science	147	13	134	456	23	433	373	36	337
Fish and wildlife and parks:									
United States Fish and Wildlife Service	97	.....	97	293	.....	293	294	.....	294
National Park Service	159	.....	159	393	.....	393	327	.....	327
Total—Fish and wildlife and parks	256	.....	256	686	.....	686	621	.....	621

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:—Continued									
Bureau of Indian Affairs:									
Operation of Indian programs	166	.....	166	436	.....	436	292	.....	292
Indian tribal funds	82	.....	82	115	.....	115	75	.....	75
Other	19	1	19	122	1	121	72	4	68
Total—Bureau of Indian Affairs	267	1	266	674	1	673	440	4	436
Insular affairs	26	.....	26	162	.....	162	128	.....	128
Other departmental offices	−20	.....	−20	50	.....	50	31	.....	31
Proprietary receipts from the public	.....	154	−154	.....	479	−479	.....	337	−337
Intrabudgetary transactions	−57	.....	−57	−138	.....	−138	−52	.....	−52
Offsetting governmental receipts	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Total—Department of the Interior	**782**	**167**	**615**	**2,437**	**503**	**1,933**	**1,994**	**377**	**1,617**
Department of Justice:									
General Administration:									
Community Oriented Policing Services	28	.....	28	93	.....	93	40	.....	40
Other	−25	.....	−25	151	.....	151	69	.....	69
Legal activities	159	.....	159	546	.....	546	577	.....	577
Federal Bureau of Investigation	213	.....	213	667	.....	667	513	.....	513
Drug Enforcement Administration	92	.....	92	247	.....	247	185	.....	185
Immigration and Naturalization Service	212	.....	212	629	.....	629	434	.....	434
Federal Prison System	260	13	247	779	42	738	762	33	729
Office of Justice Programs	219	.....	219	340	.....	340	219	.....	219
Other	47	.....	47	96	.....	96	33	.....	33
Intrabudgetary transactions	−7	.....	−7	−10	.....	−10	−8	.....	−8
Offsetting governmental receipts	.....	45	−45	.....	173	−173	.....	159	−159
Total—Department of Justice	**1,198**	**58**	**1,141**	**3,538**	**215**	**3,323**	**2,824**	**192**	**2,632**
Department of Labor:									
Employment and Training Administration:									
Training and employment services	313	.....	313	987	.....	987	1,011	.....	1,011
Community Service Employment for Older Americans	39	.....	39	96	.....	96	92	.....	92
Federal unemployment benefits and allowances	25	.....	25	78	.....	78	74	.....	74
State unemployment insurance and employment service operations	−19	.....	−19	30	.....	30	44	.....	44
Advances to the unemployment trust fund and other funds	.....	.....	.....	15	.....	15	.....	.....	.....
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	1,834	.....	1,834	4,717	.....	4,717	4,906	.....	4,906
State administrative expenses	285	.....	285	818	.....	818	800	.....	800
Federal administrative expenses	18	.....	18	25	.....	25	18	.....	18
Veterans employment and training	17	.....	17	43	.....	43	38	.....	38
Repayment of advances from the general fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Unemployment trust fund	2,153	.....	2,153	5,604	.....	5,604	5,763	.....	5,763
Other	12	.....	12	24	.....	24	18	.....	18
Total—Employment and Training Administration	2,524	.....	2,524	6,834	.....	6,834	7,002	.....	7,002
Pension Benefit Guaranty Corporation	81	28	53	238	246	−8	247	1	246
Employment Standards Administration:									
Salaries and expenses	33	.....	33	72	.....	72	47	.....	47
Special benefits	−16	.....	−16	−491	.....	−491	199	.....	199
Black lung disability trust fund	43	.....	43	132	.....	132	133	.....	133
Other	11	.....	11	43	.....	43	40	.....	40
Occupational Safety and Health Administration	33	.....	33	80	.....	80	62	.....	62
Bureau of Labor Statistics	14	.....	14	62	.....	62	50	.....	50
Other	63	.....	63	131	.....	131	109	.....	109
Proprietary receipts from the public	.....	3	−3	.....	4	−4	.....	1	−1
Intrabudgetary transactions	−47	.....	−47	−179	.....	−179	−140	.....	−140
Total—Department of Labor	**2,738**	**31**	**2,707**	**6,922**	**250**	**6,672**	**7,749**	**1**	**7,748**

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of State:									
Administration of Foreign Affairs:									
Diplomatic and consular programs	87	.....	87	262	.....	262	426	.....	426
Acquisition and maintenance of buildings abroad	78	.....	78	273	.....	273	145	.....	145
Payment to Foreign Service retirement and disability fund	.....	.....	.....	126	.....	126	25	.....	25
Foreign Service retirement and disability fund	40	.....	40	120	.....	120	112	.....	112
Other	64	.....	64	173	.....	173	94	.....	94
Total—Administration of Foreign Affairs	268	.....	268	954	.....	954	803	.....	803
International organizations and Conferences	440	.....	440	729	.....	729	315	.....	315
Migration and refugee assistance	170	.....	170	275	.....	275	169	.....	169
Other	9	.....	9	64	.....	64	58	.....	58
Proprietary receipts from the public	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	−44	.....	−44	−178	.....	−178	−34	.....	−34
Offsetting governmental receipts	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	**843**	**.....**	**843**	**1,844**	**.....**	**1,844**	**1,311**	**.....**	**1,311**
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,479	.....	1,479	5,251	.....	5,251	4,953	.....	4,953
Other	11	.....	11	44	.....	44	43	.....	43
Other programs	19	.....	19	57	.....	57	71	.....	71
Total—Federal Highway Administration	1,510	.....	1,510	5,352	.....	5,352	5,067	.....	5,067
National Highway Traffic Safety Administration	(* *)	.....	(* *)	52	.....	52	76	.....	76
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	2	.....	2	239	.....	239	308	.....	308
Other	38	1	38	96	2	93	60	3	58
Total—Federal Railroad Administration	40	1	40	334	2	332	368	3	366
Federal Transit Administration:									
Formula grants	−254	.....	−254	126	.....	126	444	.....	444
Discretionary grants	199	.....	199	595	.....	595	541	.....	541
Trust fund share of expenses	415	.....	415	415	.....	415	.....	.....	.....
Other	49	.....	49	107	.....	107	65	.....	65
Total—Federal Transit Administration	408	.....	408	1,243	.....	1,243	1,050	.....	1,050
Federal Aviation Administration:									
Operations	84	.....	84	900	.....	900	1,035	.....	1,035
Airport and airway trust fund:									
Grants-in-aid for airports	135	.....	135	433	.....	433	427	.....	427
Facilities and equipment	219	.....	219	544	.....	544	529	.....	529
Research, engineering and development	15	.....	15	44	.....	44	51	.....	51
Trust fund share of operations	411	.....	411	411	.....	411	(* *)	.....	(* *)
Total—Airport and airway trust fund	779	.....	779	1,431	.....	1,431	1,007	.....	1,007
Other	−2	(* *)	−2	−2	(* *)	−2	(* *)	1	−1
Total—Federal Aviation Administration	861	(* *)	861	2,329	(* *)	2,329	2,043	1	2,042
Coast Guard:									
Operating expenses	188	.....	188	673	.....	673	611	.....	611
Acquisition, construction, and improvements	27	.....	27	75	.....	75	91	.....	91
Retired pay	46	.....	46	154	.....	154	133	.....	133
Other	29	(* *)	29	54	1	53	15	1	14
Total—Coast Guard	290	(* *)	290	957	1	955	849	1	848
Maritime Administration	75	3	72	170	80	90	128	39	90
Other	50	1	50	107	2	105	40	1	39
Proprietary receipts from the public	.....	(* *)	(* *)	.....	1	−1	.....	1	−1
Intrabudgetary transactions	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Offsetting governmental receipts	.....	6	−6	.....	18	−18	.....	19	−19
Total—Department of Transportation	**3,235**	**11**	**3,224**	**10,544**	**104**	**10,440**	**9,623**	**65**	**9,558**

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	−79	55	−134	−141	159	−299	−324	22	−346
Other	38	.....	38	103	.....	103	109	.....	109
Financial Management Service:									
Salaries and expenses	13	.....	13	48	.....	48	52	.....	52
Payment to the Resolution Funding Corporation	.....	.....	.....	587	.....	587	587	.....	587
Claims, judgements, and relief acts	115	.....	115	233	.....	233	105	.....	105
Net interest paid to loan guarantee financing accounts	(* *)	.....	(* *)	27	.....	27	36	.....	36
Other	6	.....	6	18	.....	18	28	.....	28
Total—Financial Management Service	134	.....	134	912	.....	912	808	.....	808
Federal Financing Bank	555	.....	555	332	.....	332	336	.....	336
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	24	.....	24	97	.....	97	49	.....	49
Internal revenue collections for Puerto Rico	21	.....	21	57	.....	57	60	.....	60
United States Customs Service	123	.....	123	461	.....	461	413	.....	413
Bureau of Engraving and Printing	−10	.....	−10	−33	.....	−33	2	.....	2
United States Mint	36	95	−58	101	295	−194	77	217	−140
Bureau of the Public Debt	44	.....	44	71	.....	71	73	.....	73
Internal Revenue Service:									
Processing, assistance, and management	138	.....	138	343	.....	343	277	.....	277
Tax law enforcement	332	.....	332	932	.....	932	884	.....	884
Information systems	79	.....	79	253	.....	253	310	.....	310
Payment where earned income credit exceeds liability for tax	66	.....	66	[1]253	.....	253	203	.....	203
Refunding internal revenue collections, interest	225	.....	225	730	.....	730	575	.....	575
Other	−1	(* *)	(* *)	−1	(* *)	−1	(* *)	.....	(* *)
Total—Internal Revenue Service	838	(* *)	839	2,509	(* *)	2,510	2,248	.....	2,248
United States Secret Service	38	.....	38	152	.....	152	122	.....	122
Comptroller of the Currency	29	3	27	82	6	76	87	6	82
Office of Thrift Supervison	10	3	7	35	5	29	52	4	48
Interest on the public debt:									
Public issues (accrual basis)	20,728	.....	20,728	61,546	.....	61,546	60,832	.....	60,832
Special issues (cash basis)	43,265	.....	43,265	50,716	.....	50,716	47,481	.....	47,481
Total—Interest on the public debt	63,993	.....	63,993	112,263	.....	112,263	108,313	.....	108,313
Other	6	.....	6	26	.....	26	24	.....	24
Proprietary receipts from the public	.....	455	−455	.....	840	−840	.....	973	−973
Intrabudgetary transactions	−808	.....	−808	−1,935	.....	−1,935	−2,554	.....	−2,554
Offsetting governmental receipts	.....	78	−78	.....	321	−321	.....	299	−299
Total—Department of the Treasury	**64,993**	**689**	**64,304**	**115,092**	**1,626**	**113,466**	**109,895**	**1,521**	**108,375**

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,251	.....	1,251	4,234	.....	4,234	3,642	.....	3,642
Other	63	20	43	168	50	117	154	52	102
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	20	66	−46	319	184	135	305	130	176
Loan guaranty revolving fund	−43	25	−68	65	75	−11	215	85	130
Other	8	26	−18	31	34	−3	31	38	−7
Compensation and pensions	1,620	.....	1,620	6,177	.....	6,177	4,500	.....	4,500
Readjustment benefits	143	.....	143	391	.....	391	336	.....	336
Post-Vietnam era veterans education account	4	.....	4	13	.....	13	11	.....	11
Insurance funds:									
National service life	96	.....	96	267	.....	267	255	.....	255
United States government life	1	.....	1	4	.....	4	4	.....	4
Veterans special life	11	75	−64	30	81	−51	28	81	−53
Other	1	.....	1	−11	.....	−11	−5	.....	−5
Total—Veterans Benefits Administration	1,862	193	1,668	7,285	374	6,911	5,680	333	5,347
Construction	54	.....	54	159	.....	159	163	(* *)	163
Departmental administration	123	.....	123	393	.....	393	271	.....	271
Proprietary receipts from the public:									
National service life	.....	13	−13	.....	55	−55	.....	53	−53
United States government life	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Other	.....	52	−52	.....	171	−171	.....	169	−169
Intrabudgetary transactions	(* *)	.....	(* *)	−1	.....	−1	−4	.....	−4
Total—Department of Veterans Affairs	**3,352**	**279**	**3,074**	**12,238**	**650**	**11,588**	**9,906**	**608**	**9,297**
Environmental Protection Agency:									
Program and research operations	(* *)	.....	(* *)	(* *)	.....	(* *)	39	.....	39
Environmental programs and management	184	.....	184	452	.....	452	395	.....	395
State and tribal assistance grants	260	.....	260	646	.....	646	617	.....	617
Hazardous substance superfund	164	.....	164	374	.....	374	309	.....	309
Other	305	(* *)	305	373	(* *)	373	145	(* *)	145
Proprietary receipts from the public	.....	6	−6	.....	37	−37	.....	46	−46
Intrabudgetary transactions	−250	.....	−250	−250	.....	−250	.....	.....	.....
Offsetting governmental receipts	.....	1	−1	.....	2	−2	.....	2	−2
Total—Environmental Protection Agency	**662**	**6**	**655**	**1,594**	**40**	**1,554**	**1,505**	**47**	**1,458**
General Services Administration:									
Real property activities	512	.....	512	150	.....	150	1,134	.....	1,134
Supply and technology activities	−2	.....	−2	−71	.....	−71	−61	.....	−61
Information Technology Service	56	.....	56	27	.....	27	59	.....	59
Other	45	.....	45	103	.....	103	80	.....	80
Proprietary receipts from the public	.....	1	−1	.....	2	−2	.....	7	−7
Total—General Services Administration	**611**	**1**	**610**	**209**	**2**	**208**	**1,212**	**7**	**1,205**
National Aeronautics and Space Administration:									
Human space flight	504	.....	504	1,414	.....	1,414	1,333	.....	1,333
Science, aeronautics and technology	475	.....	475	1,484	.....	1,484	991	.....	991
Mission support	264	.....	264	649	.....	649	492	.....	492
Research and development	15	.....	15	26	.....	26	207	.....	207
Space flight, control and data communications	1	.....	1	6	.....	6	124	.....	124
Construction of facilities	14	.....	14	44	.....	44	67	.....	67
Research and program management	(* *)	.....	(* *)	2	.....	2	2	.....	2
Other	3	.....	3	5	.....	5	3	.....	3
Total—National Aeronautics and Space Administration	**1,275**	**.....**	**1,275**	**3,627**	**.....**	**3,627**	**3,220**	**.....**	**3,220**
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	363	.....	363	1,044	.....	1,044	725	.....	725
Payment to civil service retirement and disability fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,378	.....	3,378	10,076	.....	10,076	9,780	.....	9,780
Employees life insurance fund	290	169	121	572	733	−161	541	676	−135
Employees and retired employees health benefits fund	1,310	1,249	61	4,083	3,926	157	3,925	3,706	218
Other	29	.....	29	76	.....	76	−13	.....	−13
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	−2	.....	−2	−7	.....	−7	−7	.....	−7
Total—Office of Personnel Management	**5,368**	**1,418**	**3,950**	**15,845**	**4,659**	**11,185**	**14,952**	**4,382**	**10,570**

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Small Business Administration:									
Public enterprise funds:									
Business loan fund	−108	54	−162	−40	129	−169	248	96	152
Disaster loan fund	49	24	25	89	73	16	158	90	69
Other	(* *)	1	−1	3	3	(* *)	3	4	−1
Other	37	.....	37	117	(* *)	117	111	(* *)	110
Total—Small Business Administration	**−22**	**78**	**−101**	**168**	**204**	**−36**	**520**	**190**	**331**
Social Security Administration:									
Payments to Social Security trust funds	22	.....	22	1,716	.....	1,716	979	.....	979
Special benefits for disabled coal miners	53	.....	53	159	.....	159	170	.....	170
Supplemental security income program	2,436	.....	2,436	9,237	.....	9,237	6,592	.....	6,592
Office of the Inspector General	(* *)	.....	(* *)	−1	.....	−1	2	.....	2
Federal old-age and survivors insurance trust fund (off-budget):									
Benefit payments	25,597	.....	25,597	76,271	.....	76,271	73,376	.....	73,376
Administrative expenses	152	.....	152	530	.....	530	516	.....	516
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment	.....	.....	.....	.....	.....	.....	129	.....	129
Total—FOASI trust fund	25,749	.....	25,749	76,800	.....	76,800	74,021	.....	74,021
Federal disability insurance trust fund (off-budget):									
Benefit payments	3,711	.....	3,711	11,262	.....	11,262	10,339	.....	10,339
Administrative expenses	99	.....	99	308	.....	308	222	.....	222
Payment to railroad retirement account	.....	.....	.....	.....	.....	.....	.....	.....	.....
Quinquennial military service credit adjustment	.....	.....	.....	.....	.....	.....	203	.....	203
Total—FDI trust fund	3,810	.....	3,810	11,570	.....	11,570	10,764	.....	10,764
Proprietary receipts from the public:									
On-budget	.....	183	−183	.....	189	−189	.....	83	−83
Off-budget	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)
Intrabudgetary transactions:									
On-budget:									
Quinquennial Adjustment for Military Service Credits from FOASI and FDI:	.....	.....	.....	.....	.....	.....	−332	.....	−332
Off-budget[2]	−22	.....	−22	−1,716	.....	−1,716	−979	.....	−979
Total—Social Security Administration	**32,048**	**183**	**31,865**	**97,766**	**190**	**97,577**	**91,216**	**84**	**91,133**
Other independent agencies:									
Appalachian Regional Commission	17	1	16	54	1	54	43	.....	43
Corporation for National and Community Service	56	.....	56	150	.....	150	91	.....	91
Corporation for Public Broadcasting	.....	.....	.....	260	.....	260	275	.....	275
District of Columbia:									
Federal payment	.....	.....	.....	719	.....	719	379	.....	379
Other	.....	.....	.....	5	12	−8	−1	12	−13
Equal Employment Opportunity Commission	23	(* *)	23	62	(* *)	62	44	(* *)	44
Export-Import Bank of the United States	68	164	−95	−18	192	−209	134	322	−188
Federal Communications Commission	96	2	93	291	8	283	387	7	380
Federal Deposit Insurance Corporation:									
Bank insurance fund	42	393	−351	352	856	−504	271	930	−659
Savings association insurance fund	20	−31	51	29	4,497	−4,468	4	140	−136
FSLIC resolution fund:									
Resolution trust corporation closeout	43	364	−321	219	1,635	−1,416	256	3,236	−2,980
Other	19	75	−56	35	145	−110	738	315	423
Affordable housing and bank enterprise	(* *)	.....	(* *)	(* *)	.....	(* *)	1	.....	1
Total—Federal Deposit Insurance Corporation	124	802	−678	635	7,133	−6,498	1,270	4,622	−3,352
Federal Emergency Management Agency:									
Public enterprise funds	82	23	59	263	70	193	204	75	129
Disaster relief	173	.....	173	685	.....	685	477	.....	477
Emergency management planning and assistance	21	.....	21	32	.....	32	60	.....	60
Other	41	.....	41	70	.....	70	34	.....	34
Federal Trade Commission	7	.....	7	20	.....	20	21	.....	21
Legal Services Corporation	46	.....	46	70	.....	70	28	.....	28
National Archives and Records Administration	20	(* *)	20	41	(* *)	41	29	(* *)	29
National Credit Union Administration:									
Credit union share insurance fund	6	38	−32	101	42	60	90	26	65
Central liquidity facility	.....	.....	.....	.....	−1	1	.....	.....	.....
Other	3	(* *)	3	12	2	10	10	1	8

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	8	.....	8	26	.....	26	25	.....	25
National Endowment for the Humanities	10	.....	10	31	.....	31	31	.....	31
National Labor Relations Board	12	.....	12	41	.....	41	34	.....	34
National Science Foundation	229	.....	229	704	.....	704	675	.....	675
Nuclear Regulatory Commission	45	5	40	132	106	26	112	118	−6
Panama Canal Commission	56	56	(* *)	168	157	11	153	160	−7
Postal Service:									
Public enterprise funds (off-budget)	5,334	[3]5,486	−152	14,870	15,023	−154	13,783	14,442	−659
Payment to the Postal Service fund	.....	.....	.....	57	.....	57	58	.....	58
Railroad Retirement Board:									
Federal windfall subsidy	18	.....	18	56	.....	56	60	.....	60
Federal payments to the railroad retirement accounts	(* *)	.....	(* *)	63	.....	63	41	.....	41
Railroad unemployment insurance trust fund:									
Benefit payments	7	.....	7	17	.....	17	16	.....	16
Administrative expenses	(* *)	.....	(* *)	1	.....	1	4	.....	4
Rail industry pension fund:									
Benefit payments	240	.....	240	715	.....	715	701	.....	701
Advances from FOASDI fund	−93	.....	−93	−275	.....	−275	−274	.....	−274
OASDI certifications	92	.....	92	275	.....	275	275	.....	275
Administrative expenses	7	.....	7	22	.....	22	16	.....	16
Interest on refunds of taxes	.....	.....	.....	(* *)	.....	(* *)	8	.....	8
Other	(* *)	.....	(* *)	1	.....	1	1	.....	1
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	.....	.....	.....	−63	.....	−63	−41	.....	−41
Supplemental annuity pension fund:									
Benefit payments	7	.....	7	21	.....	21	22	.....	22
Interest on refund of taxes	.....	.....	.....	(* *)	.....	(* *)	(* *)	.....	(* *)
Railroad Social Security equivalent benefit account:									
Benefit payments	407	.....	407	1,232	.....	1,232	1,222	.....	1,222
Interest on refund of taxes	.....	.....	.....	(* *)	.....	(* *)	9	.....	9
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Total—Railroad Retirement Board	685	.....	685	2,064	.....	2,064	2,061	.....	2,061
Oversight Board	(* *)	.....	(* *)	(* *)	.....	(* *)	557	.....	557
Securities and Exchange Commission	9	.....	9	19	.....	19	−6	.....	−6
Smithsonian Institution	27	.....	27	53	.....	53	87	.....	87
Tennessee Valley Authority	801	724	77	2,489	2,362	127	2,492	2,088	405
United States Enrichment Corporation Fund	253	104	149	513	465	48	322	363	−41
United States Information Agency	105	.....	105	318	(* *)	318	293	.....	293
Other	263	6	257	421	18	403	235	94	141
Total—Other independent agencies	**8,620**	**7,411**	**1,209**	**25,358**	**25,591**	**−233**	**24,486**	**22,330**	**2,155**
Undistributed offsetting receipts:									
Other interest	.....	1	−1	.....	3	−3	.....	(* *)	(* *)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
The Judiciary:									
Judicial survivors annuity fund	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	−922	.....	−922	−2,733	.....	−2,733	−2,749	.....	−2,749
Department of Health and Human Services:									
Federal hospital insurance trust fund:									
Federal employer contributions	−152	.....	−152	−456	.....	−456	−515	.....	−515
Postal Service employer contributions	−51	.....	−51	−153	.....	−153	−99	.....	−99
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	−9	.....	−9	−26	.....	−26	−25	.....	−25
Office of Personnel Management:									
Civil service retirement and disability fund	−840	.....	−840	−2,639	.....	−2,639	−2,516	.....	−2,516
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	−405	.....	−405	−1,214	.....	−1,214	−1,210	.....	−1,210
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	−72	.....	−72	−217	.....	−217	−216	.....	−216
Payments for military service credits	.....	.....	.....	.....	.....	.....	.....	.....	.....
Independent agencies:									
Court of veterans appeals retirement fund	.....	.....	.....	.....	.....	.....	(* *)	.....	(* *)
Total—Employer share, employee retirement	−2,451	.....	−2,451	−7,438	.....	−7,438	−7,331	.....	−7,331

Table 5. Outlays of the U.S. Government, December 1996 and Other Periods—Continued

[$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund	−1	.....	−1	−5	.....	−5	−6	.....	−6
Department of Defense—Civil:									
Corps of Engineers	−1	.....	−1	−3	.....	−3	−2	.....	−2
Military retirement fund	28	.....	28	−5,206	.....	−5,206	−5,295	.....	−5,295
Education benefits fund	−1	.....	−1	−12	.....	−12	−13	.....	−13
Soldiers' and airmen's home permanent fund	(* *)	.....	(* *)	(* *)	.....	(* *)	−1	.....	−1
Other	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Department of Health and Human Services:									
Federal hospital insurance trust fund	−4,767	.....	−4,767	−4,881	.....	−4,881	−5,174	.....	−5,174
Federal supplementary medical insurance trust fund	−931	.....	−931	−968	.....	−968	−549	.....	−549
Department of Labor:									
Unemployment trust fund	−1,727	.....	−1,727	−1,807	.....	−1,807	−1,666	.....	−1,666
Department of State:									
Foreign Service retirement and disability fund	−328	.....	−328	−329	.....	−329	−312	.....	−312
Department of Transportation:									
Highway trust fund	−555	.....	−555	−664	.....	−664	−582	.....	−582
Airport and airway trust fund	−241	.....	−241	−254	.....	−254	−385	.....	−385
Oil spill liability trust fund	(* *)	.....	(* *)	−3	.....	−3	−2	.....	−2
Department of Veterans Affairs:									
National service life insurance fund	−502	.....	−502	−508	.....	−508	−525	.....	−525
United States government life Insurance Fund	−3	.....	−3	−3	.....	−3	−4	.....	−4
Environmental Protection Agency	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
National Aeronautics and Space Administration	(* *)	.....	(* *)	(* *)	.....	(* *)	(* *)	.....	(* *)
Office of Personnel Management:									
Civil service retirement and disability fund	−14,794	.....	−14,794	−14,888	.....	−14,888	−14,082	.....	−14,082
Social Security administration (off-budget):									
Federal old-age and survivors insurance trust fund	−18,066	.....	−18,066	−18,185	.....	−18,185	−16,505	.....	−16,505
Federal disability insurance trust fund	−1,604	.....	−1,604	−1,623	.....	−1,623	−1,093	.....	−1,093
Independent agencies:									
Railroad Retirement Board	−29	.....	−29	−352	.....	−352	−438	.....	−438
Other	5	.....	5	(* *)	.....	(* *)	−8	.....	−8
Other	−7	.....	−7	−34	.....	−34	25	.....	25
Total—Interest received by trust funds	−43,522	.....	−43,522	−49,725	.....	−49,725	−46,617	.....	−46,617
Rents and royalties on the outer continental shelf lands	.....	762	−762	.....	1,187	−1,187	.....	682	−682
Sale of major assets	.....	.....	.....	.....	.....	.....	.....	.....	.....
Spectrum auction proceeds	.....	3,627	−3,627	.....	3,627	−3,627	.....	.....	.....
Total—Undistributed offsetting receipts	**−45,974**	**4,389**	**−50,362**	**−57,163**	**4,817**	**−61,979**	**−53,948**	**682**	**−54,630**
Total outlays	**149,941**	**20,815**	**129,126**	**464,224**	**59,456**	**404,768**	**428,157**	**48,303**	**379,854**
Total on-budget	**135,218**	**15,329**	**119,889**	**383,938**	**44,432**	**339,506**	**349,591**	**33,861**	**315,731**
Total off-budget	**14,724**	**5,486**	**9,237**	**80,286**	**15,024**	**65,262**	**78,566**	**14,443**	**64,123**
Total surplus (+) or deficit			**+19,362**			**−58,775**			**−55,748**
Total on-budget			**−362**			**−76,317**			**−69,323**
Total off-budget			**+19,724**			**+17,542**			**+13,575**

MEMORANDUM

Receipts offset against outlays [$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	13,381	11,352
Intrabudgetary transactions	90,799	79,625
Governmental receipts	4,264	600
Total receipts offset against outlays	108,444	91,577

[1]Outlays have been decreased by $400 million and $68 million in October 1996 and November 1996, respectively, to reflect an adjustment made by the Internal Revenue Service to the earned income credit.

[2]Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

[3]The Postal Service accounting is composed of thirteen 28-day periods. To conform with the MTS calendar-month reporting basis used by all other Federal agencies, the MTS reflects USPS results through December 6th and estimates for $1,783 million through December 31st.

... No Transactions.

(* *) Less than $500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, December 1996 and Other Periods

[$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (−) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	26,623	98,361	14,682	5,209,811	5,281,549	5,308,172
Federal Financing Bank	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	26,623	98,361	14,682	5,224,811	5,296,549	5,323,172
Plus premium on public debt securities	−13	155	−23	1,509	1,676	1,664
Less discount on public debt securities	−306	−1,015	−857	79,442	78,733	78,426
Total public debt securities net of Premium and discount	26,917	99,531	15,516	5,146,880	5,219,494	5,246,410
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	−136	−825	1,284	35,043	34,355	34,219
Total federal securities	26,780	98,706	16,799	5,181,923	5,253,849	5,280,629
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	39,225	50,175	−16,328	1,454,609	1,465,560	1,504,784
Less discount on federal securities held as investments of government accounts	123	195	208	5,643	5,715	5,838
Net federal securities held as investments of government accounts	39,101	49,980	−16,536	1,448,967	1,459,845	1,498,947
Total borrowing from the public	−12,321	48,726	33,335	3,732,957	3,794,003	3,781,682
Accrued interest payable to the public	3,297	1,265	706	45,605	43,573	46,870
Allocations of special drawing rights	−33	−7	−97	7,052	7,078	7,045
Deposit funds	−106	−484	8,473	7,218	6,839	6,733
Miscellaneous liability accounts (includes checks Outstanding etc.)	369	1,149	−4,234	1,906	2,686	3,055
Total liability accounts	**−8,793**	**50,648**	**38,183**	**3,794,738**	**3,854,179**	**3,845,386**
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash:[1]						
Federal Reserve account	2,885	42	−2,641	7,700	4,857	7,742
Tax and loan note accounts	3,602	−11,473	−14,814	36,525	21,449	25,052
Balance	6,487	−11,431	−17,454	44,225	26,306	32,794
Special drawing rights:						
Total holdings	−48	135	2	10,177	10,360	10,312
SDR certificates issued to Federal Reserve banks	.....	.....	.....	−9,718	−9,718	−9,718
Balance	−48	135	2	459	642	594
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments	.....	.....	.....	31,762	31,762	31,762
Maintenance of value adjustments	−271	−38	−535	6,420	6,653	6,382
Letter of credit issued to IMF	31	33	165	−22,835	−22,833	−22,802
Dollar deposits with the IMF	−3	−11	(* *)	−87	−95	−98
Receivable/Payable (−) for interim maintenance of value adjustments	161	23	337	169	31	192
Balance	−81	7	−33	15,428	15,517	15,436
Loans to International Monetary Fund	.....	.....	.....	(* *)	(* *)	(* *)
Other cash and monetary assets	214	983	88	25,944	26,713	26,926
Total cash and monetary assets	6,571	−10,306	−17,398	86,056	69,179	75,750
Net activity, guaranteed loan financing	749	210	172	−14,022	−14,561	−13,813
Net activity, direct loan financing	3,935	5,423	2,488	32,780	34,268	38,203
Miscellaneous asset accounts	−687	−3,453	−2,827	−1,655	−4,422	−5,109
Total asset accounts	**10,569**	**−8,127**	**−17,565**	**103,159**	**84,464**	**95,032**
Excess of liabilities (+) or assets (−)	**−19,362**	**+58,775**	**+55,748**	**+3,691,579**	**+3,769,716**	**+3,750,354**
Transactions not applied to current year's surplus or deficit (see Schedule a for Details)	.....	.....	.....	.....	.....	.....
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (−))	**−19,362**	**+58,775**	**+55,748**	**+3,691,579**	**+3,769,716**	**+3,750,354**

[1]Major sources of information used to determine Treasury's operating cash income include Federal Reserve Banks, the Treasury Regional Finance Centers, the Internal Revenue Service Centers, the Bureau of the Public Debt and various electronic systems. Deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, December 1996 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,769,716	3,691,636	3,584,970
Adjustments during current fiscal year for changes in composition of unified budget:			
Revisions by federal agencies to the prior budget results	.....	−57	−53
Excess of liabilities beginning of period (current basis)	3,769,716	3,691,579	3,584,917
Budget surplus (−) or deficit:			
Based on composition of unified budget in prior fiscal yr	−19,362	58,775	55,748
Changes in composition of unified budget	.....	.....	.....
Total surplus (−) or deficit (Table 2)	−19,362	58,775	55,748
Total-on-budget (Table 2)	362	76,317	69,323
Total-off-budget (Table 2)	−19,724	−17,542	−13,575
Transactions not applied to current year's surplus or deficit:			
Seigniorage	.....	.....	.....
Total-transactions not applied to current year's Surplus or deficit	.....	.....	.....
Excess of liabilities close of period	**3,750,354**	**3,750,354**	**3,640,665**

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, December 1996 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States	.....	.....	.....	(* *)	(* *)	(* *)
Federal Deposit Insurance Corporation:						
FSLIC resolution fund	.....	.....	.....	126	126	126
Obligations guaranteed by the United States, issued by:						
Department of Housing and Urban Development:						
Federal Housing Administration	(* *)	2	10	82	84	84
Department of the Interior:						
Bureau of Land Management	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages	.....	.....	.....	(* *)	(* *)	(* *)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	4	4	181	183	185
Department of Defense:						
Homeowners assistance mortgages	.....	.....	(* *)	(* *)	(* *)	(* *)
Independent agencies:						
Farm Credit System Financial Assistance Corporation	.....	.....	.....	1,261	1,261	1,261
National Archives and Records Administration	.....	.....	.....	291	291	291
Postal Service	.....	.....	.....	4,406	4,406	4,406
Tennessee Valley Authority	−138	−830	1,269	28,683	27,991	27,853
Total, agency securities	**−136**	**−825**	**1,284**	**35,043**	**34,355**	**34,219**

... No Transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1996 and Other Periods

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military loan program	.....	306	343	1,134	1,440	1,440
Agency for International Development:						
International Debt Reduction	.....	.....	.....	228	228	228
Housing and other credit guaranty programs	.....	.....	.....	110	110	110
Private sector revolving fund	.....	.....	.....	2	2	2
Overseas Private Investment Corporation	1	4	13	73	77	78
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	−48	3,114	−6,916	1,347	4,509	4,461
Agricultural credit insurance fund	.....	594	602	1,922	2,516	2,516
Natural Resources Conservation Service	.....	.....	.....	4	4	4
Rural Utilities Service:						
Rural water and waste disposal fund	.....	525	.....	425	950	950
Rural electrification and telephone revolving fund	479	479	678	8,867	8,867	9,346
Rural Telephone Bank	22	17	−19	534	529	552
Rural development insurance fund	.....	−30	220	2,481	2,451	2,451
Rural communication development fund	.....	.....	.....	25	25	25
Rural housing and Community Development Service:						
Rural Community Facility Loans Fund	.....	130	.....	84	214	214
Rural housing insurance fund	.....	451	951	6,055	6,506	6,506
Rural Business and Cooperative Development Service:						
Rural development loan fund	.....	32	17	78	110	110
Rural economic development loan fund	.....	.....	.....	35	35	35
Foreign Agricultural Service	.....	.....	.....	647	647	647
Department of Education:						
Federal direct student loan program	.....	10,902	7,607	12,220	23,122	23,122
Federal family education loan program	.....	.....	.....	680	680	680
College housing and academic facilities fund	.....	6	.....	181	187	187
College housing loans	.....	.....	(* *)	317	317	317
Department of Energy:						
Bonneville power administration fund	.....	80	.....	2,456	2,536	2,536
Department of Housing and Urban Development:						
Housing programs:						
Federal Housing Administration	.....	.....	−68	3,123	3,123	3,123
Housing for the ederly and handicapped	.....	.....	.....	6,909	6,909	6,909
Public and Indian housing:						
Low-rent public housing	.....	20	−20	.....	20	20
Department of the Interior:						
Bureau of Reclamation Loans	.....	16	9	29	45	45
Bureau of Mines, Helium Fund	.....	.....	.....	252	252	252
Bureau of Indian Affairs	.....	32	.....	26	59	59
Department of Justice:						
Federal prison industries, incorporated	.....	.....	.....	20	20	20
Department of Transportation:						
Federal Highway Administration:						
High priority quarters loan fund	.....	.....	.....	34	34	34
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds	.....	.....	.....	(* *)	(* *)	(* *)
Amtrak corridor improvement loans	.....	.....	.....	3	3	3
Other	.....	.....	.....	(* *)	(* *)	(* *)
Federal Aviation Administration:						
Aircraft purchase loan guarantee program	.....	.....	.....	(* *)	(* *)	(* *)
Minority business resource center fund	.....	.....	14	17	17	17
Department of the Treasury:						
Federal Financing Bank revolving fund	−749	−3,874	−5,616	47,046	43,921	43,172
Department of Veterans Affairs:						
Guaranty and indemnity fund	1,404	1,404	.....	500	500	1,904
Loan guaranty revolving fund	880	880	.....	1,270	1,270	2,150
Direct loan revolving fund	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Native american veteran housing fund	29	29	.....	12	12	41
Vocational rehabilitation revolving fund	.....	1	−2	2	3	3

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, December 1996 and Other Periods—Continued

[$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:—Continued						
Environmental Protection Agency:						
Abatement, control, and compliance loan program	.....	.....	10	40	40	40
Small Business Administration:						
Business loan and revolving fund	.....	.....	.....	338	338	338
Disaster loan fund	.....	.....	.....	8,473	8,473	8,473
Independent agencies:						
District of Columbia	173	−206	−51	379	.....	173
Export-Import Bank of the United States	(* *)	4	59	2,736	2,740	2,740
Federal communications commission:						
Spectrum auction loan fund	2,719	2,719	.....	114	114	2,833
Federal Emergency Management Agency:						
National insurance development fund	58	138	125	630	710	768
Disaster assistance loan fund	.....	.....	.....	159	159	159
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund	.....	.....	.....	85	85	85
Railroad Retirement Board:						
Rail industry pension fund	.....	.....	.....	2,128	2,128	2,128
Social Security equivalent benefit account	506	771	761	2,890	3,155	3,661
Smithsonian Institution:						
John F. Kennedy Center parking facilities	.....	.....	.....	20	20	20
Tennessee Valley Authority	.....	.....	.....	150	150	150
Other	.....	.....	.....	1	1	1
Total agency borrowing from the Treasury financed through public debt securities issued	**5,473**	**18,544**	**−1,284**	**117,292**	**130,363**	**135,835**
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military financing program	−31	−47	−35	3,247	3,232	3,200
Department of Agriculture:						
Rural Utilities Service:						
Rural electrification and telephone revolving fund	−70	−49	−131	21,350	21,371	21,301
Rural development insurance fund	.....	.....	.....	3,675	3,675	3,675
Rural housing and Community Development Service:						
Rural housing insurance fund	.....	−375	−685	18,700	18,325	18,325
Department of Defense:						
Department of the Navy	.....	.....	.....	1,624	1,624	1,624
Defense agencies	.....	.....	.....	−242	−242	−242
Department of Education:						
Historically black college and university capital Loan fund	.....	.....	.....	(* *)	(* *)	(* *)
Department of Health and Human Services:						
Medical facilities guarantee and loan fund	.....	.....	.....	25	25	25
Department of Housing and Urban Development:						
Low rent housing loans and other expenses	.....	−65	−62	1,627	1,561	1,561
Community Development Grants	(* *)	−1	−5	39	38	38
Department of Interior:						
Territorial and international affairs	.....	.....	.....	20	20	20
Department of Transportation:						
Federal Railroad Administration	(* *)	(* *)	−1	13	12	12
General Services Administration:						
Federal buildings fund	−15	−22	−16	1,856	1,850	1,834
Pennsylvania avenue activities	9	72	.....	.....	63	72
Small Business Administration:						
Business loan fund	−4	−10	−13	318	312	308
Independent agencies:						
Export-Import Bank of the United States	−390	−390	−463	1,822	1,822	1,432
FSLIC resolution fund:						
Resolution trust corporation closeout	−247	−1,439	−2,738	5,996	4,804	4,557
Pennsylvania Avenue Development Corporation	.....	−48	24	476	429	429
Postal Service	.....	−1,500	−1,500	1,500	.....	.....
Total borrowing from the Federal Financing Bank	**−749**	**−3,874**	**−5,624**	**62,047**	**58,922**	**58,173**

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.
(* *) Less than $500,000
Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1996 and Other Periods

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	.....	9	(* *)	.....	9	9
Department of Commerce	.....	(* *)	1	11	11	11
Department of Defense—Military:						
Defense cooperation account	.....	(* *)	(* *)	1	1	1
Department of Energy	−21	674	547	5,790	6,486	6,464
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund	1	1,946	370	7,736	9,682	9,683
Government National Mortgage Association:						
Guarantees of mortgage-backed securities:						
Public debt securities	31	121	124	4,772	4,862	4,893
Other	.....	27	7	158	185	185
Department of the Interior	−60	−33	−277	3,640	3,667	3,607
Department of Labor	−41	6	−316	6,605	6,652	6,611
Department of Transportation	1	1	12	126	126	127
Department of the Treasury	120	7	534	12,143	12,030	12,150
Department of Veterans Affairs:						
Canteen service revolving fund	1	−3	2	42	38	39
Veterans reopened insurance fund	20	14	14	525	519	538
Servicemen's group life insurance fund	(* *)	(* *)	(* *)	4	4	4
Independent agencies:						
Export-Import Bank of the United States	−275	−95	−67	473	653	378
Federal Deposit Insurance Corporation:						
Bank insurance fund	326	484	688	22,186	22,344	22,670
Savings association insurance fund	−101	4,412	137	4,676	9,189	9,088
FSLIC resolution fund	50	103	−258	694	747	797
National Credit Union Administration	29	−69	−80	3,508	3,410	3,439
Postal Service	201	−577	−269	860	83	283
Tennessee Valley Authority	255	−696	904	951	.....	255
Other	3	9	76	1,871	1,878	1,881
Other	44	51	18	3,387	3,394	3,438
Total public debt securities	584	6,390	2,168	80,161	85,967	86,551
Total agency securities	.....	.....	.....	.....	.....	.....
Total Federal funds	**584**	**6,390**	**2,168**	**80,161**	**85,967**	**86,551**
Trust funds:						
Legislative Branch:						
Library of Congress	1	(* *)	2	18	17	17
United States Tax Court	.....	(* *)	(* *)	6	6	6
Other	(* *)	1	(* *)	33	33	33
The Judiciary:						
Judicial retirement funds	−21	34	5	333	388	367
Department of Agriculture	(* *)	(* *)	2	6	6	6
Department of Commerce	.....	(* *)	(* *)	(* *)	.....	.....
Department of Defense—Military:						
Voluntary separation incentive fund	−19	−19	37	811	812	793
Other	(* *)	2	−17	68	70	70
Department of Defense—Civil:						
Military retirement fund	−1,536	16,157	10,216	116,888	134,581	133,045
Other	−20	53	80	1,789	1,861	1,842

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, December 1996 and Other Periods—Continued

[$ millions]

Classification	Net Purchases or Sales (−)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services:						
Federal hospital insurance trust fund	6,671	904	1,579	125,805	120,038	126,709
Federal supplementary medical insurance trust fund	1,644	1,314	−479	27,175	26,845	28,489
Other	−7	9	1	1,109	1,125	1,118
Department of the Interior	7	123	38	332	448	455
Department of Justice	−12	47	.....	.....	60	47
Department of Labor:						
Unemployment trust fund	−109	428	897	53,893	54,430	54,321
Other	−11	−35	−30	79	56	44
Department of State:						
Foreign Service retirement and disability fund	344	412	265	8,396	8,465	8,808
Other	.....	.....	−27	3	3	3
Department of Transportation:						
Highway trust fund	374	−440	−24	21,184	20,369	20,743
Airport and airway trust fund	−125	296	1,036	7,682	8,103	7,978
Other	−7	2	1	1,999	2,007	2,001
Department of the Treasury	−32	−79	−109	250	202	170
Department of Veterans Affairs:						
General post fund, national homes	.....	.....	.....	40	40	40
National service life insurance	416	285	286	12,007	11,876	12,293
United States government life Insurance Fund	2	(* *)	−3	99	96	98
Veterans special life insurance fund	63	49	47	1,580	1,567	1,630
Environmental Protection Agency	−144	−334	261	7,475	7,284	7,140
National Aeronautics and Space Administration	(* *)	(* *)	(* *)	16	17	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	12,717	8,616	−45,850	385,443	381,342	394,059
Agency securities	.....	.....	.....	7,606	7,606	7,606
Employees life insurance fund	−768	−457	134	16,962	17,272	16,505
Employees and retired employees health benefits fund	−558	−1,365	−200	8,183	7,376	6,819
Social Security Administration:						
Federal old-age and survivors insurance trust fund	17,233	14,491	10,666	499,403	496,661	513,894
Federal disability insurance trust fund	2,162	2,861	2,421	50,100	50,799	52,961
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(* *)	(* *)	(* *)	55	55	54
Japan-United States Friendship Commission	−2	−1	(* *)	16	17	15
Railroad Retirement Board	330	385	279	17,122	17,177	17,507
Other	46	46	−10	484	485	530
Total public debt securities	38,641	43,785	−18,496	1,366,842	1,371,986	1,410,627
Total agency securities	.....	.....	.....	7,606	7,606	7,606
Total trust funds	**38,641**	**43,785**	**−18,496**	**1,374,448**	**1,379,592**	**1,418,233**
Grand total	**39,225**	**50,175**	**−16,328**	**1,454,609**	**1,465,560**	**1,504,784**

... No Transactions
(* *) Less than $500,000.

Note: Investments are in public debt securities unless otherwise noted.
Note: Details may not add to totals due to rounding.

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, December 1996 and Other Periods

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Guaranteed Loan Financing Activity:						
Funds Appropriated to the President:						
Agency for International Development:						
Assistance for the new independent states of the former Soviet Union: export credit insurance	−1	−2	.....	−1	−3	−4
Loan guarantees to Israel	.....	.....	.....	−341	−341	−341
Housing and other credit guaranty programs	(* *)	−1	(* *)	−34	−35	−35
Private sector loan fund	(* *)	(* *)	(* *)	−2	−2	−2
Overseas Private Investment Corporation	−11	−18	−8	−107	−114	−125
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation export fund	−49	−50	8	162	161	112
Agricultural credit insurance fund	2	8	(* *)	−227	−221	−218
Rural Utilities Service:						
Rural development insurance fund	.....	.....	−1	−24	−24	−24
Rural Housing and Community Development:						
Rural housing insurance fund	−1	−3	−3	−64	−66	−67
Rural community facility loans	(* *)	(* *)	.....	−3	−3	−3
Rural Business and Cooperative Development Service:						
Rural Business and industry loans	−1	−3	.....	−9	−10	−11
Department of Commerce:						
Science and Technology:						
National Oceanic and Atmospheric Administration:						
Federal ship financing	(* *)	−1	(* *)	−4	−4	−5
Department of Education:						
Office of Postsecondary Education:						
Guaranteed student loans	237	−105	330	−7,580	−7,922	−7,685
College housing and academic facilities	.....	2	3	12	13	13
Department of Health and Human Services:						
Public Health Service:						
Health Resources and Services Administration:						
Health professions graduate student loan guarantees	(* *)	(* *)	−4	−230	−230	−230
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian housing guaranteed loans	(* *)	(* *)	(* *)	−1	−1	−1
Community Planning and Development:						
Community development loans	.....	.....	.....	(* *)	(* *)	(* *)
Housing Programs:						
Mutual mortgage insurance/Cooperative management insurance	195	126	−79	1,744	1,674	1,870
FHA-General and special risk fund	279	249	33	−268	−298	−18
Government National Mortgage Association:						
Guarantees of mortgaged-backed securities	−2	−6	−14	−127	−132	−133
Department of the Interior:						
Bureau of Indian Affairs	(* *)	36	−3	−24	12	12
Department of Transportation:						
Maritime Administration:						
Military useful vessel obligation guarantee	−4	−4	2	−166	−166	−171
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	−74	−130	−43	−3,784	−3,840	−3,914
Loan guaranty fund	(* *)	(* *)	.....	−1	−1	−1
Small Business Administration:						
Business loan and investment fund	228	222	−15	−1,256	−1,262	−1,035
Independent agencies:						
Export-Import Bank of the United States	−50	−111	−35	−1,688	−1,749	−1,799
Net Activity, Guaranteed Loan Financing	**749**	**210**	**172**	**−14,022**	**−14,561**	**−13,813**
Direct Loan Financing Activity:						
Funds Appropriated to the President:						
International Security Assistance:						
Foreign military financing fund	14	79	140	974	1,039	1,054
International Development Assistance:						
Debt restructuring under the Enterprise for the Americas	.....	−8	15	227	219	219
Agency for International Development:						
Private sector loan fund	.....	.....	(* *)	1	1	1
Overseas Private Investment Corporation	−1	6	12	59	66	64

Table 6. Schedule E—Net Activity, Guaranteed and Direct Loan Financing, December 1996 and Other Periods—Continued

[$ millions]

Classification	Net Transactions (−) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Direct Loan Financing Activity:—Continued						
Department of Agriculture:						
Farm Service Agency:						
Agricultural credit insurance fund	14	−92	−68	1,551	1,445	1,459
Natural Resources Conservation Service:						
Agricultural resource conservation demonstration program	2	2	2	−7	−7	−5
Rural Utilities Service:						
Rural water and waste disposal loans	33	133	.....	456	556	589
Rural electrification and telephone fund	104	243	169	3,125	3,264	3,368
Rural telephone bank fund	−13	−16	(* *)	146	143	129
Rural development insurance fund	.....	.....	143	1,065	1,065	1,065
Rural Housing and Community Development Service:						
Rural housing insurance fund	57	128	44	5,616	5,687	5,744
Rural community facility loans	11	26	.....	86	100	112
Self-help housing land development fund	.....	.....	.....	(* *)	(* *)	(* *)
Rural Business and Cooperative Development Service:						
Rural development loan fund	1	4	5	61	64	65
Rural economic development loan fund	(* *)	2	1	27	28	29
Foreign Agricultural Service:						
P.L. 480 direct loan fund	1	(* *)	10	323	323	323
P.L. 480, Title I, Food for progress credits	−12	−14	−2	189	187	176
Enterprise for the Americas initiative	.....	.....	−1	36	36	36
Department of Education:						
Office of Postsecondary Education:						
Federal direct loan demonstration program	443	1,821	1,858	11,566	12,944	13,387
Department of Housing and Urban Development:						
Housing Programs:						
Mutual mortgage insurance	.....	.....	.....	2	2	2
FHA-General and special risk fund	.....	(* *)	.....	(* *)	(* *)	(* *)
Department of the Interior:						
Water and Science:						
Bureau of Reclamation	4	5	6	28	28	32
Bureau of Indian Affairs	(* *)	−1	−1	26	26	26
Department of State:						
Administration of Foreign Affairs:						
Repatriation loans	(* *)	(* *)	(* *)	−2	−2	−2
Department of Transportation:						
Federal Highway Administration:						
High priority corridors loan fund	.....	−24	.....	34	9	9
Federal Railroad Administration:						
Railroad rehabilitation and improvement	(* *)	(* *)	(* *)	2	2	2
Amtrak corridor improvement loans	.....	.....	.....	3	3	3
Office of the Secretary:						
Minority business resource center	.....	1	3	7	8	8
Department of the Treasury	.....	.....	(* *)	.....	.....	.....
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Guaranty and indemnity fund	161	160	4	408	407	569
Loan guaranty fund	91	89	−2	376	375	465
Direct loan fund	(* *)	(* *)	.....	(* *)	(* *)	(* *)
Native American veteran housing	(* *)	(* *)	(* *)	11	11	12
Vocational rehabilitation	(* *)	(* *)	(* *)	1	1	1
Environmental Protection Agency:						
Abatement, control, and compliance	−1	−3	3	40	38	37
Small Business Administration:						
Business loan and investment fund	−6	−9	−3	98	96	90
Disaster loan fund	55	74	−12	3,672	3,691	3,746
Independent agencies:						
District of Columbia	173	−206	−51	379	.....	173
Export-Import Bank of the United States	82	291	222	1,991	2,201	2,282
Federal Communications Commission:						
Spectrum Auction	2,695	2,694	.....	114	112	2,808
Federal Emergency Management Agency:						
Disaster assistance	27	37	−11	89	99	126
Net Activity, Direct Loan Financing	**3,935**	**5,423**	**2,488**	**32,780**	**34,268**	**38,203**

Note. Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principle, sale of collateral, interest, and subsidy received from the credit program accounts at net present value in accordance with the *Credit Reform Act of 1990*. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(* *) Less than $500,000.

Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	53,600	46,271	59,423										159,294	144,542
Corporation income taxes	863	2,339	38,956										42,158	41,895
Social insurance taxes and contributions:														
Employment taxes and contributions	34,428	36,967	40,057										111,452	102,591
Unemployment insurance	1,330	2,574	259										4,163	4,377
Other retirement contributions	346	411	371										1,129	1,097
Excise taxes	3,923	4,678	4,559										13,160	14,477
Estate and gift taxes	1,547	1,394	1,371										4,313	3,891
Customs duties	1,432	1,219	1,520										4,170	4,817
Miscellaneous receipts	2,187	1,997	1,973										6,156	6,418
Total—Receipts this year	**99,656**	**97,849**	**148,489**										**345,994**	.....
(On-budget)	**73,644**	**70,018**	**119,527**										**263,190**	.....
(Off-budget)	**26,012**	**27,831**	**28,961**										**82,804**	.....
Total—Receipts prior year	*95,674*	*90,086*	*138,347*										.....	*324,106*
(On budget)	*72,280*	*63,729*	*110,398*										.....	*246,408*
(Off budget)	*23,393*	*26,357*	*27,949*										.....	*77,698*
Outlays														
Legislative Branch	328	209	186										723	506
The Judiciary	216	401	209										826	619
Executive Office of the President	14	22	17										53	42
Funds Appropriated to the President:														
International Security Assistance	3,222	218	4										3,443	1,123
International Development Assistance	728	333	318										1,380	1,297
Other	−357	−71	480										52	−302
Department of Agriculture:														
Commodity Credit Corporation and Foreign Agricultural Service	2,014	1,432	1,889										5,334	3,276
Other	3,971	3,812	3,457										11,240	13,315
Department of Commerce	313	351	332										996	884
Department of Defense:														
Military:														
Military personnel	5,809	8,112	5,678										19,600	16,968
Operation and maintenance	6,648	7,636	8,081										22,365	17,837
Procurement	3,286	3,323	4,812										11,421	10,791
Research, development, test, and evaluation	2,647	2,972	2,971										8,590	8,239
Military construction	481	515	614										1,610	1,781
Family housing	312	326	325										963	890
Revolving and management funds	1,250	1,053	−424										1,878	2,603
Other	786	−222	−161										402	2,234
Total Military	21,218	23,716	21,896										66,830	61,343
Civil	2,755	2,831	2,805										8,392	7,960
Department of Education	2,362	3,303	1,970										7,636	6,283
Department of Energy	1,380	1,265	1,304										3,949	4,376
Department of Health and Human Services:														
Public Health Service	1,618	2,310	1,837										5,766	4,998
Health Care Financing Administration:														
Grants to States for Medicaid	8,194	7,184	8,279										23,658	22,024
Federal hospital ins. trust fund	11,377	11,517	10,972										33,866	29,254
Federal supp. med. ins. trust fund	6,348	6,558	5,867										18,773	17,312
Other	4,808	4,896	4,888										14,592	11,304
Administration for children and families	2,198	2,672	2,557										7,427	8,006
Other	−6,370	−6,252	−6,547										−19,169	−15,883
Department of Housing and Urban Development	3,103	3,336	1,395										7,834	6,138
Department of the Interior	640	679	615										1,933	1,617
Department of Justice	919	1,263	1,141										3,323	2,632
Department of Labor:														
Unemployment trust fund	1,790	1,661	2,153										5,604	5,763
Other	649	−135	554										1,068	1,985
Department of State	700	301	843										1,844	1,311
Department of Transportation:														
Highway trust fund	2,078	1,725	1,491										5,294	4,996

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1997—Continued

[$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Other	1,788	1,623	1,733										5,145	4,563
Department of the Treasury:														
Interest on the public debt	21,695	26,574	63,993										112,263	108,313
Other	558	335	311										1,203	62
Department of Veterans Affairs:														
Compensation and pensions	1,559	2,997	1,620										6,177	4,500
National service life	67	62	84										212	202
United States government life	1	1	1										4	4
Other	1,747	2,079	1,369										5,196	4,592
Environmental Protection Agency	442	457	655										1,554	1,458
General Services Administration	285	−687	610										208	1,205
National Aeronautics and Space Administration	1,115	1,237	1,275										3,627	3,220
Office of Personnel Management	3,762	3,474	3,950										11,185	10,570
Small Business Administration	25	40	−101										−36	331
Social Security Administration:														
Federal old-age and survivors ins. trust fund (off-budget)	25,548	25,504	25,749										76,800	74,021
Federal disability ins. trust fund (off-budget)	3,805	3,955	3,810										11,570	10,764
Other	2,459	4,440	2,306										9,206	6,348
Independent agencies:														
Fed. Deposit Ins. Corp:														
Bank insurance fund	42	−195	−351										−504	−659
Savings association insurance fund	−22	−4,498	51										−4,468	−136
FSLIC resolution fund:														
RTC closeout	−109	−986	−321										−1,416	−2,980
Other	−32	−22	−56										−110	423
Affordable housing and bank enterprise	(* *)	.....	(* *)										(* *)	1
Postal Service:														
Public enterprise funds (off-budget)	−506	505	−152										−154	−659
Payment to the Postal Service fund	57	.....	.....										57	58
Oversight Board	(* *)	(* *)	(* *)										(* *)	557
Tennessee Valley Authority	−29	79	77										127	405
Other independent agencies	2,567	1,706	1,962										6,235	5,147
Undistributed offsetting receipts:														
Employer share, employee retirement	−2,407	−2,580	−2,451										−7,438	−7,331
Interest received by trust funds	−347	−5,855	−43,522										−49,725	−46,617
Rents and royalties on outer continental shelf lands	−370	−55	−762										−1,187	−682
Other	.....	−3	−3,627										−3,630	(* *)
Totals this year:														
Total outlays	**139,915**	**135,727**	**129,126**										**404,768**	.....
(On-budget)	**113,290**	**106,327**	**119,889**										**339,506**	.....
(Off-budget)	**26,625**	**29,400**	**9,237**										**65,262**	.....
Total-surplus (+) or deficit (−)	**−40,259**	**−37,878**	**+19,362**										**−58,775**	.....
(On-budget)	**−39,646**	**−36,309**	**−362**										**−76,317**	.....
(Off-budget)	**−613**	**−1,569**	**+19,724**										**+17,542**	.....
Total borrowing from the public	**15,588**	**45,459**	**−12,321**										**48,726**	**33,335**
Total-outlays prior year	*118,252*	*128,538*	*133,064*										.....	*379,854*
(On-budget)	*92,051*	*101,847*	*121,833*										.....	*315,731*
(Off-budget)	*26,201*	*26,691*	*11,231*										.....	*64,123*
Total-surplus (+) or deficit (−) prior year	*−22,578*	*−38,452*	*+5,283*										.....	*−55,748*
(On-budget)	*−19,771*	*−38,117*	*−11,435*										.....	*−69,323*
(Off-budget)	*−2,807*	*−334*	*+16,717*										.....	*+13,575*

... No transactions.
(* *) Less than $500,000.
Note: Details may not add to totals due to rounding

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of December 31, 1996

[$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
							Beginning of		Close of This Month
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport and airway	670	780	−110	1,631	1,435	196	7,682	8,103	7,978
Black lung disability	53	43	10	145	132	13	.....	.....	.....
Federal disability insurance	5,994	3,810	2,184	14,411	11,570	2,841	50,100	50,799	52,961
Federal employees life and health	.....	182	−182	.....	−4	4	25,145	24,648	23,323
Federal employees retirement	16,387	3,420	12,967	19,221	10,201	9,020	401,784	397,806	410,846
Federal hospital insurance	15,907	10,972	4,935	33,470	33,866	−396	125,805	120,038	126,709
Federal old-age and survivors insurance	43,136	25,749	17,388	91,347	76,800	14,547	499,403	496,661	513,894
Federal supplementary medical insurance	7,316	5,867	1,449	20,152	18,773	1,378	27,175	26,845	28,489
Hazardous substance superfund	262	164	99	295	374	−79	6,376	6,188	6,049
Highways	2,452	2,119	333	5,803	6,344	−541	21,184	20,369	20,743
Military advances	1,070	1,440	−370	3,901	3,926	−25	.....	.....	.....
Military retirement	894	2,460	−1,566	23,090	7,397	15,693	116,888	134,581	133,045
Railroad retirement	299	660	−360	1,390	1,991	−601	17,122	17,177	17,507
Unemployment	2,033	2,160	−127	6,131	5,622	509	53,893	54,430	54,321
Veterans life insurance	518	34	485	566	220	347	13,686	13,539	14,020
All other trust	258	502	−244	402	1,322	−920	8,206	8,407	8,348
Total trust fund receipts and outlays and investments held from Table 6-D	**97,250**	**60,362**	**36,888**	**221,955**	**179,970**	**41,985**	**1,374,448**	**1,379,592**	**1,418,233**
Less: Interfund transactions	51,267	51,267	.....	89,060	89,060	.....			
Trust fund receipts and outlays on the basis of Tables 4 & 5	45,983	9,095	36,888	132,895	90,910	41,985			
Total Federal fund receipts and outlays	**105,363**	**122,888**	**−17,526**	**222,384**	**323,144**	**−100,760**			
Less: Interfund transactions	19	19	.....	83	83	.....			
Federal fund receipts and outlays on the basis of Table 4 & 5	105,343	122,869	−17,526	222,301	323,060	−100,760			
Less: Offsetting proprietary receipts	2,838	2,838	.....	9,202	9,202	.....			
Net budget receipts & outlays	**148,489**	**129,126**	**19,362**	**345,994**	**404,768**	**−58,775**			

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against bugdet outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, December 1996 and Other Periods

[$ millions]

Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	59,423	159,294	144,542
Corporation income taxes	38,956	42,158	41,895
Social insurance taxes and contributions:			
Employment taxes and contributions	40,057	111,452	102,591
Unemployment insurance	259	4,163	4,377
Other retirement contributions	371	1,129	1,097
Excise taxes	4,559	13,160	14,477
Estate and gift taxes	1,371	4,313	3,891
Customs	1,520	4,170	4,817
Miscellaneous	1,973	6,156	6,418
Total	**148,489**	**345,994**	**324,106**
NET OUTLAYS			
National defense	23,085	70,280	64,727
International affairs	1,371	6,297	3,121
General science, space, and technology	1,590	4,623	4,174
Energy	201	−103	674
Natural resources and environment	2,150	5,796	6,791
Agriculture	2,240	5,992	4,109
Commerce and housing credit	−1,335	−6,037	−3,340
Transportation	3,209	10,465	9,529
Community and Regional Development	706	2,944	3,001
Education, training, employment and social services	3,799	12,948	11,438
Health	10,558	30,996	28,478
Medicare	15,220	47,766	41,522
Income security	17,278	55,069	52,258
Social Security	29,559	88,370	84,454
Veterans benefits and services	3,088	11,579	9,309
Administration of justice	1,563	4,770	3,714
General government	1,687	3,651	4,351
Interest	19,997	61,613	59,556
Undistributed offsetting receipts	−6,839	−12,251	−8,013
Total	**129,126**	**404,768**	**379,854**

.. No transactions.
Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The Monthly Treasury Statement (MTS) is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, January 1993* (Available from the U.S. General Accounting Office, P.O. Box 6015, Gaithersburg, Md. 20877). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 __* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

  -Appendix, The Budget of the United States Government, FY 19 __
  -The United States Budget in Brief, FY 19 __
  -Special Analyses
  -Historical Tables
  -Management of the United States Government
  -Major Policy Initiatives

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

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